

2018 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2018 BUDGET)

MUNICIPALITY: BOROUGH OF WATCHUNG COUNTY : SOMERSET

STEPHEN POTE	12/31/18
_____ Mayor's Name	_____ Term Expires

Municipal Officials	
MICHELLE DEROCO	6/1/2011
_____ Municipal Clerk	_____ Date of Orig. Appt.
RAYMOND S. MURRAY	C-1431
_____ Tax Collector	_____ Cert No.
WILLIAM J. HANCE	T-1553
_____ Chief Financial Officer	_____ Cert No.
ROBERT W. SWISHER	N-0431
_____ Registered Municipal Accountant	_____ Lic No.
Albert Cruz - DiFrancesco, Coley, et. al.	
_____ Municipal Attorney	

Official Mailing Address of Municipality

MUNICIPAL BUILDING

15 MOUNTAIN BOULEVARD

WATCHUNG, NEW JERSEY 07069

Fax # : 908-757-7027

Governing Body Members	
Name	Term Expires
ROBERT GIBBS	12/31/2020
STEPHEN BLACK	12/31/2020
WILLIAM F. NEHLS	12/31/2019
DAVID MOBUS	12/31/2018
GEORGE SOPKO	12/31/2019
MARIA ALBERTO	12/31/2018

Please attach this to your 2018 Budget and Mail to:
Director

Division of Local Government Services
Department of Community Affairs
Post Office Box 803
Trenton, New Jersey 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2018
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Watchung, County of Somerset, for the Fiscal Year 2018.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 15th day of March, 2018 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Michelle DeRocco
Clerk
15 MOUNTAIN BOULEVARD
Address
WATCHUNG, NEW JERSEY
Address
908-756-0080
Phone Number

Certified by me, this 15th day of March, 2018

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations

Rohit W. S.

Certified by me, this 15th day of March, 2018

Registered Municipal Accountant
SUPLEE, CLOONEY & COMPANY
308 EAST BROAD STREET
WESTFIELD, NEW JERSEY 07090

908-789-9300

Address

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40:4-1 et seq.

Certified by me, this 15th day of March, 2018

William J. Hance
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2018 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2018 By: _____

MUNICIPAL BUDGET NOTICE

R6:04/19/18

SECTION 1.

Municipal Budget of the Borough Of Watchung, County Of Somerset for the Fiscal Year 2018

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for year 2018;

Be it Further Resolved, that said Budget be published in the ECHOES - SENTINEL in the issue of March 22, 2018

The Governing Body of the Borough of Watchung does hereby approve the following as the Budget for the year 2018:

RECORDED VOTE

(Insert last name)

{ Gibbs { Black { Nehls Mobus AYES { Sopko Alberto { {	{ { NAYS { { {	ABSTAINED { ABSENT {
--	-----------------------------------	---

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough Of Watchung, County Of Somerset, on

March 15, 2018

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on April 19th, 2018 at 7:30 p.m. at which time and place

objections to said Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (CONTINUED)
BUDGET MESSAGE

Under the terms of the Borough's various labor contracts certain employees are required to make contributions towards their Health Benefits.

The following schedule discloses the impact of these contributions on the 2018 budget:

Projected Group Health Insurance Costs - 2018	2,144,000.00
Projected Employee Contributions - 2018	<u>264,000.00</u>
Group Health Insurance Budget Appropriation - 2018	<u><u>1,880,000.00</u></u>

"CAPS" CALCULATIONS

N.J.S.40A:4 - 45.1 et. seq. "The Local Government Cap Law" places limits on municipal expenditures. Commonly referred to as the "CAPS", it is actually calculated by a method established by the law.

In general the actual calculation works as follows. Starting with the figure in the 2017 budget for Total General Appropriations certain 2017 budget figures are subtracted; including the reserve for uncollected taxes, debt service, State and Federal aid, etc. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP" or the amount of appropriations increase allowed over the 2017 Total General Appropriations. The Total General Appropriations may also be increased by 3.5%, if prior, to the introduction of the 2018 budget an index rate ordinance is approved by the governing body.

In addition to the increase allowed above, any increase funded by increase valuations from new construction or improvements is also allowed.

Also, the "CAPS" may be exceeded if approved by referendum. The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the

State Department of Community Affairs, but the calculations upon which this budget was prepared are as follows:

EXPLANATORY STATEMENT - (CONTINUED)
BOROUGH OF WATCHUNG
"CAPS" CALCULATIONS

Total General Appropriations for 2017		14,535,000.00
Add: Cap Base Adjustment -		
Adjusted Total General Appropriations for 2017		14,535,000.00
Less Exceptions:		
Total Other Operations	1,500.00	
Interlocal Services Agreements	772,756.00	
Total Public & Private Programs	190,000.00	
Total Capital Improvement	175,000.00	
Total Municipal Debt Service	1,965,921.00	
Total Deferred Charges	45,256.00	
Reserve for Uncollected Taxes	515,000.00	
Total Exceptions		3,665,433.00
Amount on Which 3.5% is Applied		10,869,567.00
3.5% "CAP"		380,434.85
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40a: 4 - 45.3)		11,250,001.85
Add:		
Increase in Ratables from New Construction & Improvements		44,204.32
Cap Bank		676,116.52
Maximum Allowable Appropriations After Modifications		11,970,322.69

EXPLANATORY STATEMENT - (CONTINUED)
BOROUGH OF WATCHUNG
SUMMARY 2018 TAX LEVY "CAPS" CALCULATION

LEVY CAP CALCULATION

PRIOR YEAR AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		\$10,297,029.00
CAP BASE ADJUSTMENT		
LESS: PRIOR YEAR DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED		148,652.00
LESS: PRIOR YEAR DEFERRED CHARGES: EMERGENCIES		
LESS: PRIOR YEAR RECYCLING TAX		
LESS: CHANGES IN SERVICE PROVIDER: TRANSFER OF SERVICE/FUNCTION		
NET PRIOR YEAR TAX LEVY FOR MUNICIPAL PURPOSES FOR CAP CALCULATION		10,148,377.00
PLUS 2% CAP INCREASE		202,968.00
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		10,351,345.00
EXCLUSIONS:		
ALLOWABLE SHARED SERVICE AGREEMENTS INCREASE		
ALLOWABLE HEALTH INSURANCE COST INCREASE		
ALLOWABLE PENSION OBLIGATIONS INCREASE	45,230.00	
ALLOWABLE LOSAP INCREASE		
ALLOWABLE CAPITAL IMPROVEMENTS INCREASE		
ALLOWABLE DEBT SERVICE AND CAPITAL LEASES INCREASE	78,052.00	
RECYCLING TAX APPROPRIATION		
DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED	55,818.00	
CURRENT YEAR DEFERRED CHARGES: EMERGENCIES		
ADD TOTAL EXCLUSIONS		179,100.00
LESS CANCELLED OR UNEXPENDED EXCLUSIONS		7,254.00
ADJUSTED TAX LEVY		10,523,191.00
ADDITIONS:		
NEW RATABLES:		
INCREASE IN VALUATIONS (NEW CONSTRUCTION AND ADDITIONS)	\$7,543,400.00	
PRIOR YEAR'S LOCAL MUNICIPAL PURPOSE TAX RATE (PER \$100)	0.586	
NEW RATABLE ADJUSTMENT TO LEVY		44,204.32
2015 CAP BANK UTILIZED IN 2018		53,513.00
2016 CAP BANK UTILIZED IN 2018		
2017 CAP BANK UTILIZED IN 2018		
AMOUNTS APPROVED BY REFERENDUM		
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		\$10,620,908.32
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		\$10,620,908.00

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2018	2017	CASH IN 2017
1. SURPLUS ANTICIPATED	08-101	925,000.00	825,000.00	825,000.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES	08-102			
TOTAL SURPLUS ANTICIPATED	08-100	925,000.00	825,000.00	825,000.00
3. MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
LICENSES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ALCOHOLIC BEVERAGES	08-103	12,000.00	16,500.00	17,500.00
OTHER	08-104	18,000.00	18,000.00	21,089.00
FEES AND PERMITS	08-105	205,000.00	183,000.00	163,133.91
FINES AND COSTS:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
MUNICIPAL COURT	08-110	195,000.00	195,000.00	201,997.63
INTEREST AND COSTS ON TAXES	08-112	100,000.00	105,000.00	101,100.34
INTEREST ON INVESTMENTS	08-113	30,000.00	20,000.00	58,488.99
SEWER RENTS	08-116	1,220,000.00	1,220,000.00	1,264,740.89

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2017
		2018	2017	
3.MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES (CONTINUED):				
TOTAL SECTION A: LOCAL REVENUES	08-001	1,780,000.00	1,757,500.00	1,828,050.76

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2018	2017	CASH IN 2017
3.MISCELLANEOUS REVENUES - SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-36 AND N.J.A.C 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160	200,000.00	180,000.00	216,067.00
SPECIAL ITEM OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
ADDITIONAL DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-45.3H AND N.J.A.C. 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160			
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002	200,000.00	180,000.00	216,067.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2018	2017	CASH IN 2017
3. MISCELLANEOUS REVENUES - SECTION F : SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
SAFE AND SECURE COMMUNITIES	10-704	60,000.00	60,000.00	60,000.00
CLEAN COMMUNITIES PROGRAM	10-770		14,835.44	14,835.44
RECYCLING TONNAGE	10-716		10,667.51	10,667.51
BODY ARMOR REPLACEMENT FUND	10-708		2,910.35	2,910.35
ALCOHOL EDUCATION REHABILITATION FUND	10-702		1,093.78	1,093.78
MATCHING GRANT FUND	10-707		5,000.00	5,000.00
FEMA GRANT	10-709		100,000.00	100,000.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2017
		2018	2017	
3. MISCELLANEOUS REVENUES - SECTION G : SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM FIRE SAFETY ACT	08-106	25,000.00	25,000.00	26,794.65
BULK PICK UP FEES	08-121	9,000.00	9,000.00	10,551.00
RESERVE FOR DEBT SERVICE	08-122		59,378.73	59,378.73
OPEN SPACE TRUST FUND DEBT PAYMENT	10-712	365,000.00	365,000.00	365,000.00
CAPITAL FUND SURPLUS	10-713			
FEMA - SANDY	10-715			
SHARED COURT REIMBURSEMENT	10-716	50,000.00	50,000.00	18,000.00
FEES & PERMITS INCREASED BY ORDINANCE	10-717		47,000.00	47,000.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2017
		2018	2017	
SUMMARY OF REVENUES	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. SURPLUS ANTICIPATED (SHEET 4, #1)	08-101	925,000.00	825,000.00	825,000.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES (SHEET 4,#2)	08-102			
3. MISCELLANEOUS REVENUES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL SECTION A: LOCAL REVENUES	08-001	1,780,000.00	1,757,500.00	1,828,050.76
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09-001	700,092.00	700,092.00	700,092.00
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002	200,000.00	180,000.00	216,067.00
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION D: DIRECTOR OF LOCAL GOVERNMENT SERVICES - INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	11-001			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION E: DIRECTOR OF LOCAL GOVERNMENT SERVICES - ADDITIONAL REVENUES	08-003			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION F: DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC & PRIVATE REVENUES	10-001	60,000.00	194,507.08	194,507.08
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION G: DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS	08-004	449,000.00	555,378.73	526,724.38
TOTAL MISCELLANEOUS REVENUES	13-099	3,189,092.00	3,387,477.81	3,465,441.22
4. RECEIPTS FROM DELINQUENT TAXES	15-499	160,000.00	160,000.00	179,028.47
5. SUBTOTAL GENERAL REVENUES (ITEMS 1,2,3 AND 4)	13-199	4,274,092.00	4,372,477.81	4,469,469.69
6. AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:				
A) LOCAL TAX FOR MUNICIPAL PURPOSES INCLUDING RESERVE FOR UNCOLLECTED TAXES	07-190	10,620,908.00	10,297,029.27	XXXXXXXXXXXX
B) ADDITION TO LOCAL DISTRICT SCHOOL TAX	07-191			XXXXXXXXXXXX
TOTAL AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET	07-199	10,620,908.00	10,297,029.27	10,623,336.78
7. TOTAL GENERAL REVENUES	13-299	14,895,000.00	14,669,507.08	15,092,806.47

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
(A) OPERATIONS-WITHIN "CAPS"		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ADMINISTRATIVE & EXECUTIVE							
Salaries & Wages	20-100- 1	227,000.00	200,000.00		200,000.00	188,229.92	11,770.08
Other Expenses	20-100- 2	25,000.00	24,800.00		24,800.00	24,272.23	527.77
MAYOR AND COUNCIL							
Salaries & Wages	20-110- 1	24,000.00	24,000.00		24,000.00	24,000.00	
Other Expenses	20-110- 2	59,850.00	59,850.00		59,850.00	45,311.90	14,538.10
MUNICIPAL CLERK							
Salaries & Wages	20-120- 1	96,000.00	92,000.00		92,000.00	91,725.25	274.75
Other Expenses	20-120- 2	27,200.00	27,200.00		27,200.00	25,452.75	1,747.25
ELECTIONS							
Other Expenses	20-110- 2	2,956.00	2,956.00		2,956.00	2,061.02	894.98
FINANCIAL ADMINISTRATION							
Salaries & Wages	20-130- 1	167,000.00	167,000.00		167,000.00	154,766.89	12,233.11
Other Expenses	20-130- 2	28,100.00	28,100.00		28,100.00	27,582.90	517.10
Audit Services	20-135- 2	39,000.00	39,000.00		39,000.00	39,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ASSESSMENT OF TAXES:							
Salaries & Wages	20-150- 1	70,000.00	68,000.00		68,000.00	65,400.81	2,599.19
Other Expenses	20-150- 2	31,000.00	31,000.00		31,000.00	30,992.81	7.19
COLLECTION OF TAXES							
Salaries & Wages	20-145- 1	64,000.00	61,000.00		61,000.00	60,637.54	362.46
Other Expenses	20-145- 2	24,500.00	24,500.00		24,500.00	24,499.38	0.62
LEGAL SERVICES AND COSTS:							
Other Expenses	20-155- 2	160,000.00	155,000.00		155,000.00	147,026.98	7,973.02
ENGINEERING SERVICES AND COSTS:							
Salaries & Wages	20-165- 1	130,000.00	125,000.00		125,000.00	120,874.42	4,125.58
Other Expenses	20-165- 2	121,250.00	121,250.00		121,250.00	120,295.55	954.45

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC BUILDINGS AND GROUNDS:							
Salaries & Wages	26-310- 1	64,000.00	48,000.00		48,000.00	48,000.00	
Other Expenses	26-310- 2	210,500.00	141,250.00		141,250.00	136,136.26	5,113.74
Bulk Clean Up	26-305- 2	10,000.00	12,000.00		12,000.00	6,939.58	5,060.42
MUNICIPAL LAND USE LAW (NJS40.55D-1) :							
PLANNING BOARD:							
Salaries & Wages	21-180- 1	6,000.00	3,250.00		3,250.00	3,019.42	230.58
Other Expenses	21-180- 2	29,500.00	29,160.00		29,160.00	27,433.77	1,726.23
BOARD OF ADJUSTMENTS:							
Salaries & Wages	21-185- 1	6,000.00	3,250.00		3,250.00		3,250.00
Other Expenses	21-185- 2	19,000.00	18,620.00		18,620.00	16,759.07	1,860.93
FIRE:							
Other Expenses	25-265- 2	123,000.00	115,600.00		115,600.00	56,207.61	59,392.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM SAFETY ACT (P.L. 1983, C.383)							
FIRE OFFICIAL:							
Salaries & Wages	25-265- 1	40,700.00	40,000.00		40,000.00	39,653.31	346.69
Other Expenses	25-265- 2	2,850.00	2,850.00		2,850.00	1,972.76	877.24
POLICE:							
Salaries & Wages	25-240- 1	3,600,000.00	3,525,000.00		3,525,000.00	3,458,822.53	66,177.47
Other Expenses	25-240- 2	312,153.00	276,153.00		276,153.00	266,621.11	9,531.89
FIRST AID ORGANIZATION: CONTRIBUTION	25-260- 2	27,148.00	31,000.00		31,000.00	31,000.00	
EMERGENCY MANAGEMENT SERVICES:							
Salaries & Wages	25-252- 1	5,800.00	5,700.00		5,700.00	5,657.96	42.04
Other Expenses	25-252- 2	8,300.00	8,300.00		8,300.00	1,534.96	6,765.04
PUBLIC DEFENDER							
Salaries & Wages	43-495- 1	100.00	100.00		100.00		100.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
MUNICIPAL COURT:							
Salaries & Wages	43-490- 1	68,000.00	70,000.00		70,000.00	64,999.92	5,000.08
Other Expenses	43-490- 2	56,000.00	75,000.00		75,000.00	41,763.51	33,236.49
Audit Services	20-135- 2	5,000.00	5,000.00		5,000.00	5,000.00	
STREETS AND ROADS:							
Salaries & Wages	26-290- 1	300,000.00	285,000.00		285,000.00	284,286.11	713.89
Other Expenses	26-290- 2	255,200.00	221,400.00		221,400.00	206,623.67	14,776.33
HEALTH AND WELFARE:							
BOARD OF HEALTH:							
Salaries & Wages	27-330- 1	4,000.00	3,250.00		3,250.00		3,250.00
DOG REGULATION:							
Other Expenses	27-340- 2	15,191.00	18,900.00		18,900.00	18,473.00	427.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
SEWER SYSTEM:							
Salaries & Wages	26-305- 1	72,000.00	72,000.00		72,000.00	71,425.42	574.58
Other Expenses	26-305- 2	56,000.00	56,000.00		56,000.00	37,351.04	18,648.96
CONDO ACT REIMBURSEMENT:							
Other Expenses	30-425- 2	11,000.00	9,000.00		9,000.00	8,676.61	323.39
RECREATION AND EDUCATION:							
RECREATION:							
Salaries & Wages	28-370- 1	34,000.00	6,500.00		26,500.00	24,117.32	2,382.68
Other Expenses	28-370- 2	46,810.00	113,010.00		93,010.00	55,682.44	37,327.56
TRAFFIC & BEAUTIFICATION:							
Other Expenses	26-300- 2	2,000.00	2,000.00		2,000.00	1,117.61	882.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ENVIRONMENTAL COMMISSION:							
Other Expenses	27-325- 2	1,050.00	1,050.00		1,050.00	847.00	203.00
HISTORICAL PRESERVATION:							
Other Expenses	20-175- 2	12,400.00	9,425.00		9,425.00	7,213.52	2,211.48
INSURANCE:							
Group Insurance for Employees	23-220- 2	1,880,000.00	1,880,000.00		1,874,200.00	1,732,463.98	141,736.02
Workers Compensation	23-215- 2	159,000.00	158,000.00		158,000.00	157,995.50	4.50
Other Insurance Premiums	23-210- 2	158,000.00	160,000.00		160,000.00	142,367.08	17,632.92
Health Insurance Waiver	23-221- 2	27,000.00	17,000.00		22,800.00	22,740.57	59.43
FREE PUBLIC LIBRARY:							
Salaries & Wages	29-390- 1	18,000.00	18,000.00		18,000.00	18,000.00	
Other Expenses	29-390- 2	24,000.00	22,000.00		22,000.00	21,456.02	543.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM CONSTRUCTION CODE- APPROPRIATIONS OFFSET BY DEDICATED REVENUES (N.J.A.C. 5:23-4.17)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX
SUB-CODE OFFICIALS							
BUILDING INSPECTOR:							
Salaries & Wages	22-195- 1	151,000.00	119,000.00		119,000.00	118,558.14	441.86
Other Expenses	22-195- 2	20,000.00	20,100.00		20,100.00	16,265.11	3,834.89
PLUMBING INSPECTOR:							
Salaries & Wages	22-195- 1	25,000.00	25,000.00		25,000.00	11,858.82	13,141.18
ELECTRICAL INSPECTOR:							
Salaries & Wages	22-195- 1	23,500.00	23,500.00		23,500.00	23,492.07	7.93
FIRE SUB-CODE INSPECTOR:							
Salaries & Wages	22-195- 1	22,000.00	22,000.00		22,000.00	16,079.69	5,920.31

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(E) DEFERRED CHARGES AND OTHER STATUTORY EXPENDITURES- MUNICIPAL WITHIN "CAPS" (CONTINUED)	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
SOCIAL SECURITY SYSTEM (O.A.S.I.)	36-472- 2	212,956.47	210,000.00		210,000.00	186,624.27	23,375.73
PUBLIC EMPLOYEE RETIREMENT SYSTEM	36-471- 2	202,327.53	189,124.00		189,124.00	189,124.00	
POLICE & FIREMEN'S RETIREMENT SYSTEM	36-475- 2	824,190.00	772,923.00		772,923.00	772,923.00	
RETROACTIVE - PFRS	36-475- 2						
RETROACTIVE-PERS	36-471- 2						
DEFINED CONTRIBUTION RETIREMENT PLAN	36-476- 2	2,000.00	2,000.00		2,000.00		2,000.00
TOTAL DEFERRED CHARGED & STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"	34-209	1,241,474.00	1,280,443.06		1,280,443.06	1,254,977.33	25,375.73
(G) CASH DEFICIT OF PRECEDING YEAR	46-855- 2						
(H-1) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	34-299	11,129,632.00	10,869,567.06		10,869,567.06	10,268,474.69	601,002.37

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
(A) OPERATIONS - EXCLUDED FROM "CAPS"		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
MUNICIPAL ALLIANCE CONTRIBUTION	40-703- 2	1,500.00	1,500.00		1,500.00		1,500.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNCLASSIFIED:							
TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	34-300	1,500.00	1,500.00		1,500.00		1,500.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
SAFE AND SECURE COMMUNITIES PROGRAM:							
State Share	40-704- 2	60,000.00	60,000.00		60,000.00	60,000.00	
Local Share	40-704- 2	130,000.00	130,000.00		130,000.00	130,000.00	
CLEAN COMMUNITIES PROGRAM	40-770- 2				14,835.44	14,835.44	
N.J. BODY ARMOR REPLACEMENT FUND	40-708- 2				2,910.35	2,910.35	
ALCOHOL EDUCATION REHABILITATION	40-702- 2				1,093.78	1,093.78	
RECYCLING TONNAGE GRANT	40-716- 2				10,667.51	10,667.51	
MATCHING GRANT FUNDS	40-709- 2				5,000.00	5,000.00	
FEMA GRANT	40-707- 2				100,000.00	100,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2017	
		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
EMERGENCY AUTHORIZATIONS	46-870- 2			XXXXXXXXXX			XXXXXXXXXX
SPECIAL EMERGENCY AUTHORIZATIONS- 5 YEARS (N.J.S.A. 40A:4-55)	46-875- 2			XXXXXXXXXX			XXXXXXXXXX
SPECIAL EMERGENCY AUTHORIZATIONS- 3 YEARS (N.J.S.A. 40A:4-55.1 & 40A:4-55.13)	46-871- 2			XXXXXXXXXX			XXXXXXXXXX
DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED:				XXXXXXXXXX			XXXXXXXXXX
ORDINANCE 03/03 - 06/27	46-886- 2		18,011.69	XXXXXXXXXX	18,011.69	18,011.69	XXXXXXXXXX
ORDINANCE 15/11	46-886- 2		1,544.00	XXXXXXXXXX	1,544.00	1,544.00	XXXXXXXXXX
ORDINANCE 16/08	46-886- 2		25,700.00	XXXXXXXXXX	25,700.00	25,700.00	XXXXXXXXXX
ORDINANCE 13/04	46-886- 2	40,393.00		XXXXXXXXXX			XXXXXXXXXX
ORDINANCE 17-02		2,125.00		XXXXXXXXXX			XXXXXXXXXX
ORDINANCE 17-02		13,300.00		XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
TOTAL DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"	46-999	55,818.00	45,255.69	XXXXXXXXXX	45,255.69	45,255.69	XXXXXXXXXX
(F) JUDGMENTS (N.J.S.A. 40A:4-45.3CC)	37-480- 2						
(N) TRANSFERRED TO BOARD OF EDUCATION FOR USE OF LOCAL SCHOOLS (N.J.S.A. 40:48-17.1 & 17.3)	29-405- 2			XXXXXXXXXX			XXXXXXXXXX
(G) WITH PRIOR CONSENT OF LOCAL FINANCE BOARD: CASH DEFICIT OF PRECEDING YEAR	46-885- 2			XXXXXXXXXX			XXXXXXXXXX
(H-2) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	34-309	3,250,368.00	3,150,432.94		3,284,940.02	3,271,484.80	6,200.84

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
FOR LOCAL DISTRICT SCHOOL PURPOSES- EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(I) TYPE 1 DISTRICT SCHOOL DEBT SERVICE	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PAYMENT OF BOND PRINCIPAL	48-920- 2						XXXXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES	48-925- 2						XXXXXXXXXXXX
INTEREST ON BONDS	48-930- 2						XXXXXXXXXXXX
INTEREST ON NOTES	48-935- 2						XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
TOTAL OF TYPE 1 DISTRICT SCHOOL DEBT SERVICE EXCLUDED FROM "CAPS"	48-999						XXXXXXXXXXXX
(J) DEFERRED CHARGES AND STAT. EXPENDITURES LOCAL SCHOOL-EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
EMERGENCY AUTHORIZATION-SCHOOLS	29-406			XXXXXXXXXXXX			XXXXXXXXXXXX
CAPITAL PROJECT FOR LAND,BUILD.OR EQUIP. N.J.S.A.18A:22020	29-407						XXXXXXXXXXXX
TOTAL OF DEFER. CHARGES & STATUTORY. EXPEND- DITURES-LOCAL SCHOOL-EXCLUDED FROM "CAPS"	29-409						XXXXXXXXXXXX
(K) TOTAL MUNICIPAL. APPROP. FOR LOCAL DISTRICT SCHOOL PURPOSES (ITEMS (I) AND (J))-EXCLUDED FROM "CAPS"	29-410						XXXXXXXXXXXX
(O) TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"	34-399	3,250,368.00	3,150,432.94		3,284,940.02	3,271,484.80	6,200.84
(L) SUBTOTAL GENERAL APPROPRIATIONS (ITEMS (H-1) AND (O))	34-400	14,380,000.00	14,020,000.00		14,154,507.08	13,539,959.49	607,203.21
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	515,000.00	515,000.00	XXXXXXXXXXXX	515,000.00	515,000.00	XXXXXXXXXXXX
9. TOTAL GENERAL APPROPRIATIONS	34-499	14,895,000.00	14,535,000.00		14,669,507.08	14,054,959.49	607,203.21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2017	
		FOR 2018	FOR 2017	FOR 2017 BY EMERGENCY APPROPRIATION	TOTAL FOR 2017 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(H-1) OPERATIONS :							
(a+b) WITHIN "CAPS" - INCLUDING CONTINGENT	34-299	9,888,158.00	9,589,124.00		9,589,124.00	9,013,497.36	575,626.64
STATUTORY EXPENDITURES	XXXXXX	1,241,474.00	1,174,047.00		1,174,047.00	1,148,671.27	25,375.73
(a) OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
OTHER OPERATIONS	34-300	1,500.00	1,500.00		1,500.00		1,500.00
UNIFORM CONSTRUCTION CODE	22-999						
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	42-999	844,756.00	772,756.00		772,756.00	772,455.66	300.34
ADDITIONAL APPROPRIATIONS OFFSET BY REVs.	34-303						
PUBLIC & PRIVATE PROGS. OFFSET BY REVs.	40-999	190,000.00	190,000.00		324,507.08	324,507.08	
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	34-305	1,036,256.00	964,256.00		1,098,763.08	1,096,962.74	1,800.34
(C) CAPITAL IMPROVEMENTS	44-999	173,700.00	175,000.00		175,000.00	170,599.50	4,400.50
(D) MUNICIPAL DEBT SERVICE	45-999	1,984,594.00	1,965,921.25		1,965,921.25	1,958,666.87	XXXXXXXXXX
(E) TOTAL DEFERRED CHARGES (SHEET 18+28)	46-999	55,818.00	151,651.75		151,651.75	151,561.75	XXXXXXXXXX
(F) JUDGMENTS	37-480						
(G) CASH DEFICIT - WITH PRIOR CONSENT OF LFB	46-885						XXXXXXXXXX
(K) LOCAL DISTRICT SCHOOL PURPOSES	29-410						XXXXXXXXXX
(N) TRANSFERRED TO BOARD OF EDUCATION	29-405			XXXXXXXXXX			XXXXXXXXXX
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	515,000.00	515,000.00	XXXXXXXXXX	515,000.00	515,000.00	XXXXXXXXXX
TOTAL GENERAL APPROPRIATION	34-499	14,895,000.00	14,535,000.00		14,669,507.08	14,054,959.49	607,203.21

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	ANTICIPATED		Realized in Cash in 2017
		2018	2017	
ASSESSMENT CASH	51-101		58,250.16	
DEFICIT (CURRENT BUDGET)	51-885			
TOTAL ASSESSMENT REVENUES	51-899		58,250.16	
15. APPROPRIATIONS FOR ASSESSMENT DEBT		APPROPRIATED		Expended 2017 Paid or Charged
		2018	2017	
PAYMENT OF BOND PRINCIPAL	51-920			
PAYMENT ON ENVIRONMENTAL TRUST LOAN	51-925		58,250.16	
TOTAL ASSESSMENT APPROPRIATIONS	51-999		58,250.16	

Dedication by Rider - (N.J.S.40:-39) " The dedicated revenues anticipated during the year 2018 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheats;
Federal Grants;Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance;
Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees-Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on
Alcoholism and Drug Abuse Program Income; Board of Recreation Commissioners; Escrow Trust Accounts; Recycling Program; P.O.A.A.; Affordable Housing; Veterans Memorial Park;
Recreation, Farmland & Historic Preservation Trust; Uniform Construction Code-Plumbing Inspection, Electrical Inspections and Elevator Inspections; Accumulated Absences;
Municipal Public Defender;Acceptance of Bequests/Gifts;Donations-Improvement of Borough, are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue
is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2017

ASSETS		
Cash and Investments	1110100	\$9,207,285.57
Due From State of New Jersey (c. 20, P.L. 1971)	1111000	4,149.79
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx
Taxes Receivables	1110300	191,558.30
Tax Title Liens Receivable	1110400	1,813.71
Property Acquired by Tax Title Lien		
Liquidation	1110500	
Other Receivables	1110600	18,640.53
Deferred Charges Required to be in 2018 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2018	1110800	
TOTAL ASSETS	1110900	\$9,423,447.90
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	\$5,808,746.26
Reserves for Receivables	2110200	212,012.54
Surplus	2110300	3,402,689.10
TOTAL LIABILITIES, RESERVES AND SURPLUS		\$9,423,447.90

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2110200	
*Balance Included in Above "Cash Liabilities"	2220300	

(Important: This appendix must be included in advertisement of budget.)

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS
AND CHANGE IN CURRENT SURPLUS**

		2017	2016
Surplus Balance, January 1st	2310100	\$2,901,947.05	\$2,445,532.03
Current Revenue on a Cash Basis: Current Taxes			
*(Percentage collected: 2017 99.51% 2016 99.51%)	2310200	34,594,208.04	35,985,663.65
Delinquent Taxes	2310300	179,028.47	287,295.82
Other Revenues and Additions to Income	2310400	4,360,539.50	3,996,378.70
TOTAL FUNDS	2310500	\$42,035,723.06	\$42,714,870.20
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	\$14,147,162.70	\$13,640,066.18
School Taxes (including Local and Regional)	2310700	17,116,903.00	18,953,731.00
County Taxes (including Added Tax Amounts)	2310800	7,016,629.22	6,863,256.84
Special District Taxes	2310900	352,339.04	345,877.96
Other Expenditures and Deductions from Income	2311000		9,991.17
Total Expenditures and Tax Requirements	2311100	\$38,633,033.96	\$39,812,923.15
LESS: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	\$38,633,033.96	\$39,812,923.15
Surplus Balance - December 31st	2311400	3,402,689.10	2,901,947.05

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2018 Budget

Surplus Balance December 31, 2017	2311500	\$3,402,689.10
Current Surplus Anticipated in - 2018 Budget	2311600	925,000.00
Surplus Balance Remaining	2311700	\$2,477,689.10

2018
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4 It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
if no Capital Budget is included, check the reason why:

_____ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund,
Capital Line Items and Down Payments on Improvements.

_____ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi - year list of planned capital projects, including the current year.

Check appropriate box for numbers of years covered, including current year:

_____ 3 years. (Population under 10,000)

_____ x _____ 6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

_____ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately
previous three years, and is not adopting a capital improvement program.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2018 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

6 YEAR CAPITAL PROGRAM - 2018 - 2023
Anticipated Project Schedule and Funding Requirements

LOCAL UNIT

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2018	5b 2019	5c 2020	5d 2021	5e 2022	5f 2023
Police Department Equipment & SUV's		710,000		100,000	400,000	100,000	60,000	50,000	
Fire Department Equipment		276,000		132,000	26,000	66,000	26,000	26,000	
Office Equipment		128,000		120,000	3,000			5,000	
Buildings and Grounds Equipment		325,000		250,000	25,000	25,000	25,000		
Recreation Park Improvements:		160,000		60,000	50,000	50,000			
Building and Grounds Improvements		1,100,000		600,000	500,000				
Public Works Equipment		300,000		50,000	100,000	100,000	50,000		
Various Road and Drainage Improvements		4,400,000		1,400,000	800,000	800,000	700,000	700,000	
TOTALS - ALL PROJECTS		7,399,000		2,712,000	1,904,000	1,141,000	861,000	781,000	

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	ANTICIPATED		REALIZED IN CASH IN 2017	APPROPRIATIONS	FCOA	APPROPRIATED		EXPENDED 2017																	
		2018	2017				FOR 2018	FOR 2017	PAID OR CHARGED	RESERVED																
Amount To Be Raised By Taxation	54-190	359,576.74	351,348.92	351,348.92	Recreation and Conservation:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																
					Salaries & Wages	54-385-1																				
Interest Income	54-113				Other Expenses	54-385-2																				
Added & Omitted Taxes					Maintenance of Lands for Recreation and Conservation:					XXXXXX																
Reserve Funds:					Salaries & Wages	54-375-1																				
Open Space Reserve		5,423.26	13,651.08	13,651.08	Other Expenses	54-375-2																				
					Historic Preservation:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																
					Salaries & Wages	54-176-1																				
					Other Expenses	54-176-2																				
Total Trust Fund Revenues:	54-299	365,000.00	365,000.00	365,000.00	Acquisition of Lands for Recreation and Conservation	54-915-2																				
<table border="1"> <thead> <tr> <th colspan="2">SUMMARY OF PROGRAM</th> </tr> </thead> <tbody> <tr> <td>Year Referendum Passed/ Implemented</td> <td align="center">1998/2003 (Date)</td> </tr> <tr> <td>Rate Assessed:</td> <td align="center">\$0.02</td> </tr> <tr> <td>Total Tax Collected to date:</td> <td>_____</td> </tr> <tr> <td>Total Expended to date:</td> <td>_____</td> </tr> <tr> <td>Total Acreage Preserved to date:</td> <td align="center">20.98 (Acres)</td> </tr> <tr> <td>Recreation land preserved in 2016:</td> <td align="center">_____ (Acres)</td> </tr> <tr> <td>Farmland Preserved in 2016:</td> <td align="center">_____ (Acres)</td> </tr> </tbody> </table>					SUMMARY OF PROGRAM		Year Referendum Passed/ Implemented	1998/2003 (Date)	Rate Assessed:	\$0.02	Total Tax Collected to date:	_____	Total Expended to date:	_____	Total Acreage Preserved to date:	20.98 (Acres)	Recreation land preserved in 2016:	_____ (Acres)	Farmland Preserved in 2016:	_____ (Acres)	Current Fund Budgeted MRA	54-916-2	365,000.00	365,000.00	365,000.00	
					SUMMARY OF PROGRAM																					
					Year Referendum Passed/ Implemented	1998/2003 (Date)																				
					Rate Assessed:	\$0.02																				
					Total Tax Collected to date:	_____																				
					Total Expended to date:	_____																				
					Total Acreage Preserved to date:	20.98 (Acres)																				
					Recreation land preserved in 2016:	_____ (Acres)																				
					Farmland Preserved in 2016:	_____ (Acres)																				
					Down Payment on Improvements	54-902-2																				
Debt Service:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																					
Payment of Bond Principal	54-920-2				XXXXXX																					
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXX																					
Interest on Bonds	54-930-2				XXXXXX																					
Interest on Notes	54-935-2				XXXXXX																					
Reserve for Future Use	54-950-2																									
Total Trust Fund Appropriations	54-499	365,000.00	365,000.00	365,000.00																						

Annual List of Change Orders Approved

Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Watchung - County of Somerset

Year Ending: December 31, 2017

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding 20 percent threshold for the year indicated above please check here and certify below.

Date

Clerk of Governing Body

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXX	XXXXXXXXXXXXXX
(a&b) Operations Including Contingent		9,888,158.00
(e) Deferred Charges and Statutory Expenditures - Municipal		1,241,474.00
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		1,036,256.00
(b) Capital Improvements		173,700.00
(d) Municipal Debt Service		1,984,594.00
(e) Deferred Charges - Municipal		55,818.00
(f) Judgments		
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		
(g) Cash Deficit		
(k) For Local District School Purposes		
(m) Reserve for Uncollected Taxes (Included Other Reserves if Any)		515,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		
TOTAL APPROPRIATIONS		\$14,895,000.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ 19th day of _____ April _____, 2018. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2018 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 19th day of April 2018, Michelle DeRocco, Clerk
Signature