

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS	5,613
NET VALUATION TAXABLE 2015	1,666,087,434.00
MUNICODE	1821

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Watchung County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Name and Title: Robert W. Swisher, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William J. Hance, am the Chief Financial Officer, License # 431, of the Borough of Watchung County: Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____

Title _____

Address _____

Phone # _____

Fax # _____

Chief Municipal Finance Officer

15 Mountain Boulevard Watchung, New Jersey 07069

908-756-0080

908-757-7027

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Watchung, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:

This 26th day of January, 2016.



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789-9300

(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Edmund P. Bennett

Signature:



Certificate #:

001569

Date:

2/2/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

GROUP #1 - ELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

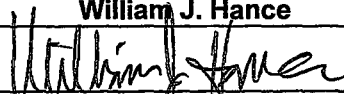
Municipality

Borough of Watchung

Chief Financial Officer:

William J. Hance

Signature:



Certificate #:

431

Date:

2/1/16

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

Not Applicable

22-6002382
Fed I.D. #
Borough of Watchung
Municipality
Somerset
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

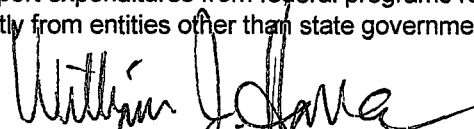
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>41,999.05</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

☐ Single Audit
☐ Program Specific Audit
☒ Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)
☐ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000 with the Fiscal Year beginning 1/1/15. Expenditures are defined in section 200.34 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

2/1/16

 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Watchung, County of Somerset during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name:

Robert W. Allen

Title:

Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$

1,724,988,537

Edward J. Kenna

SIGNATURE OF TAX ASSESSOR

Borough of Watchung

MUNICIPALITY

Somerset

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2015

[illegible]

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

[illegible]

Sheet 6

(Assessment Section Must Be Separately Stated)

[illegible]

Sheet 6a

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1)	\$	6,000.00
			<u>25%</u>
	(2)	\$	1,500.00

Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3) \$ 11,993.42

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 4,493.42

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

William J. Hance

Signature:

William J. Hance

Certificate #:

431

Date:

2/1/16

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2014 per <u>Audit Report</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> as at December 31, <u>2015</u>
1. Donations	\$ 31,062.57	\$	\$ 2,020.77	\$ 29,041.80
2. Tax Premiums	7,200.00		2,900.00	4,300.00
3. POAA	985.95			985.95
4. Due State of NJ - Marriage Licenses	200.00	675.00	825.00	50.00
5. Fire Safety Penalties	43,209.64	3,225.00	200.00	46,234.64
6. Fire Dept. Penalties	250.00	1,375.00		1,625.00
7. Sidewalk Fund	26,415.40	5,048.00		31,463.40
8. Public Defender	12,543.42	5,350.00	5,900.00	11,993.42
9. Tree Fund	2,672.25			2,672.25
10. Ness Property Clean-Up	304,316.02			304,316.02
11. Accumulated Sick and Vacation	15,824.39			15,824.39
12. Police Outside Overtime	18,463.29	564,514.78	534,545.26	48,432.81
13. Open Space Deposits	179,862.69	334,149.06	425,000.00	89,011.75
14. State Unemployment	91,839.99	6,842.56	11,632.76	87,049.79
15. Recreation	22,760.13	20,770.06	17,606.26	25,923.93
16. Law Enforcement Trust Fund	6,307.81	2,284.97	2,281.83	6,310.95
17. Developers Deposits	580,774.95	165,792.49	54,335.33	692,232.11
18. Payroll	73,765.28	6,540,691.09	6,611,067.81	3,388.56
19. Affordable Housing	856,132.95	125,211.09	47,235.48	934,108.56
20.				
21.				
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44.				
45.				
Totals:	\$ 2,274,586.73	\$ 7,775,929.10	\$ 7,715,550.50	\$ 2,334,965.33

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Current Fund	(\$149,028.96)			\$323,935.85			\$237,018.19	(\$62,111.30)
Due General Capital Fund	341,156.41	\$225,022.77					237,443.51	328,735.67
Trust Surplus	49,894.87	8,188.77						58,083.64
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	\$242,022.32	\$233,211.54		\$323,935.85			\$474,461.70	\$324,708.01

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$2,093.11	\$3,860,430.21	\$28,331.96	\$3,834,191.36
Grant	30,000.00	92,706.04	4,285.23	118,420.81
Trust - Assessment		324,717.75	9.74	324,708.01
Trust - Animal Control		3,245.35		3,245.35
Trust - Other	\$28,444.00	2,418,056.50	100,084.34	2,346,416.16
Capital - General		534,182.83	150.00	534,032.83
Total	\$60,537.11	\$7,233,338.68	\$132,861.27	\$7,161,014.52

*Includes Deposits in Transit

****Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR
(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Robert W. Inghy

Title:

Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2015 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
Municipal Stormwater Regulation Program	\$2,117.00				\$2,117.00		
Clean Communities Program		\$15,258.23	\$15,258.23				
Safe & Secure	87,000.00	60,000.00	88,500.00				\$58,500.00
Recycling Tonnage Grant		\$12,987.85		\$12,987.85			
NJ Body Armor		6,056.36	3,025.82	3,030.54			
Alcohol Education Rehabilitation		2,712.98	1,885.86	827.12			
Somerset County Youth Services		5,998.24	5,000.00	998.24			
Somerset County Tour of Duty		2,508.82	2,508.82				
Distracted Driving Grant		2,750.00	2,750.00				
Click It or Ticket		1,850.00	1,850.00				
FEMA Fire Fighters Grant	3,157.00		1,457.40		1,699.60		
Total	\$92,274.00	\$110,122.48	\$122,236.13	\$17,843.75	\$3,816.60		\$58,500.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Safe and Secure Communities & Match		\$187,000.00			\$120,000.00			\$67,000.00
Somerset Cty Planning Incentive Grant & Match	\$32,274.30				32,274.30			
Cross Acceptance Program	2,000.00				2,000.00			
Green Communities Program & Match	3,000.00							3,000.00
Special Legislative	6,375.00							6,375.00
Body Armor Replacement Fund	4,694.81	3,030.54	\$3,025.82	\$4,720.00	8,443.90			7,027.27
Somerset County Youth Services		998.24	5,000.00		4,629.06			1,369.18
Distracted Driving			2,750.00		2,750.00			
Click It or Ticket			1,850.00		1,850.00			
Somerset County Tour of Duty			2,508.82		2,508.82			
Alcohol Education Rehabilitation Fund	4,021.41	827.12	1,885.86					6,734.39
Drunk Driving Enforcement Fund	3,848.72				490.50			3,358.22
All Hazards Emergency Oper. Planning Program	591.80							591.80
Recycling Tonnage Grant	45,701.96	12,987.85			26,869.86			31,819.95
Municipal Stormwater Regulation Program	2,117.00						2,117.00	
FEMA Fire Fighters Grant	1,699.60						1,699.60	
Smart Growth Planning (ANJEC)	5,000.00				5,000.00			

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Sustainable Jersey Grant	\$0.38				\$0.38			
Clean Communities	34,701.18	\$15,258.23			1,314.41			\$48,645.00
Total	\$146,026.16	\$220,101.98	\$17,020.50	\$4,720.00	\$208,131.23		\$3,816.60	\$175,920.81

Sheet 12

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Distracted Driving				\$1,000.00				\$1,000.00
Body Armor Grant	\$3,030.54				\$3,030.54			
Alcohol Education Rehabilitation	827.12				827.12			
S.C. Youth Services/ Athletic Grants	998.24				998.24			
Recycling Tonnage Grant	12,987.85				12,987.85			
Total	\$17,843.75			\$1,000.00	\$17,843.75			\$1,000.00

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxx
School Tax Payable #	85001-00	xxxxxxxx	\$119,200.74
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxx	
Levy Calendar Year 2015		xxxxxxxx	12,473,670.00
Paid		\$12,562,347.00	xxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxx
School Tax Payable #	85003-00	30,523.74	xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		xxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		\$12,592,870.74	\$12,592,870.74

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxx	\$179,862.69
2015 Levy	81105-00	xxxxxxxx	333,217.49
2015 Levy Added		xxxxxxxx	931.57
Prior Year Levy Added		xxxxxxxx	
Receipts		xxxxxxxx	
Expenditures		\$425,000.00	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Balance December 31, 2015	85046-00	89,011.75	xxxxxxxx
		\$514,011.75	\$514,011.75

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2015		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	\$6,329,806.00
Paid		\$6,329,806.00	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.		\$6,329,806.00	\$6,329,806.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	
2015 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	\$5,368,988.64
County Library	80003-04	xxxxxxxx	788,492.90
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	507,363.73
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	18,721.52
Paid		\$6,683,566.79	xxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxx
		\$6,683,566.79	\$6,683,566.79

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015			80003-06	xxxxxxxx
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxx	xxxxxxxx
Fire -	81108-00		xxxxxxxx	xxxxxxxx
Sewer -	81111-00		xxxxxxxx	xxxxxxxx
Water -	81112-00		xxxxxxxx	xxxxxxxx
Garbage -	81109-00		xxxxxxxx	xxxxxxxx
Municipal Open Space -	81105-00	\$333,217.49	xxxxxxxx	xxxxxxxx
Municipal Open Space - Added		931.57	xxxxxxxx	xxxxxxxx
Total 2015 Levy		80003-07	xxxxxxxx	\$334,149.06
Paid		80003-08	\$334,149.06	xxxxxxxx
Balance December 31, 2015		80003-09		xxxxxxxx
Footnote: Please state the number of districts in each instance.			\$334,149.06	\$334,149.06

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$700,000.00	\$700,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxxx
Adopted Budget		3,488,603.16	3,497,620.69	\$9,017.53
Added by N.J. S. 40A:4-87: (List on 17a)		17,020.50	17,020.50	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	\$3,505,623.66	\$3,514,641.19	\$9,017.53
Receipts from Delinquent Taxes	80104-	263,000.00	256,688.73	(6,311.27)
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	9,472,971.98	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	9,472,971.98	9,786,759.75	313,787.77
		\$13,941,595.64	\$14,258,089.67	\$316,494.03

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$35,092,951.60
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	\$12,473,670.00	xxxxxxxxxx
Municipal Open Space Tax		334,149.06	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00	6,329,806.00	xxxxxxxxxx
County Taxes	80111-00	6,664,845.27	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	18,721.52	xxxxxxxxxx
Special District Taxes - Fire	80113-00		xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	515,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	9,786,759.75	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$35,607,951.60	\$35,607,951.60

(Continued)

[illegible]

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$13,924,575.14
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	17,020.50
Appropriated for 2015 (Budget Statement Item 9)	80012-03	13,941,595.64
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	13,941,595.64
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	13,941,595.64
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$12,938,571.81
Paid or Charged - Reserve for Uncollected Taxes	80012-09	515,000.00
Reserved	80012-10	487,065.04
Total Expenditures	80012-11	13,940,636.85
Unexpended Balances Canceled (see footnote)	80012-12	\$958.79

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	\$9,017.53
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	313,787.77
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxx	958.79
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	398,196.00
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Prepaid School Tax Applied		xxxxxxxxxx	
Unexpended Balances of 2014 Approp. Reserves	80013-05	xxxxxxxxxx	417,431.63
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx	940,003.85
Accounts Payable Canceled		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10	\$6,311.27	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12		xxxxxxxxxx
Refund of Prior Revenue			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,073,084.30	xxxxxxxxxx
		\$2,079,395.57	\$2,079,395.57

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxx	\$1,072,447.73
2.		xxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxx	2,073,084.30
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$700,000.00	xxxxxxxx
Amount Appropriated in 2015 Budget - with Prior Writ-			
5. ten Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2015	80014-05	2,445,532.03	xxxxxxxx
		\$3,145,532.03	\$3,145,532.03

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$3,834,441.36
Investments	80014-07	
Sub-Total		\$3,834,441.36
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,392,559.12
Cash Surplus	80014-09	\$2,441,882.24
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$3,649.79
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	3,649.79
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$2,445,532.03

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)	82101-00	\$	35,287,731.85
	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	98,635.41
5a. Subtotal 2015 Levy		\$	35,386,367.26
5b. Reductions due to tax appeals**		\$	
5c. Total 2015 Levy	82106-00	\$	35,386,367.26
6. Transferred to Tax Title Liens	82107-00	\$	1,308.92
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	1,852.76
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2014	82121-00	\$	250,858.09
In 2015 *	82122-00	\$	34,803,843.51
State's Share of REAP		\$	
State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	38,250.00
Total to Line 14	82111-00	\$	35,092,951.60
11. Total Credits		\$	35,096,113.28
12. Amount Outstanding December 31, 2015	83120-00	\$	290,253.98
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is	99.17%	%	
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	35,092,951.60
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	35,092,951.60

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$

LESS: Proceeds from Accelerated Tax Sale..... \$

NET Cash Collected..... \$

Line 5c (sheet 22) Total 2015 Tax Levy..... \$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$

LESS: Proceeds from Accelerated Tax Levy Sale.....

NET Cash Collected..... \$

Line 5c (sheet 22) Total 2015 Tax Levy..... \$

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

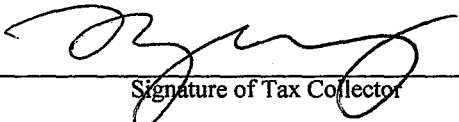
	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$3,649.79	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	3,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	34,500.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	750.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector (Including State Audit)	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	\$38,250.00
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	3,649.79
Due To State of New Jersey		xxxxxxxxxx
	\$41,899.79	\$41,899.79

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>3,000.00</u>
Line 3	<u>34,500.00</u>
Line 4	<u> </u>
Line 5	<u>750.00</u>
Sub-Total	<u>38,250.00</u>
Less: Line 7	<u> </u>
To Item 10, Sheet 22	<u>38,250.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

			Debit	Credit
Balance January 1, 2014			xxxxxxx	\$17,848.91
Taxes Pending Appeals		\$17,848.91	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			xxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxx	
2015 Budget Appropriation				
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations				xxxxxxx
(Portion of Appeal won by Municipality, Including Interest)				xxxxxxx
Balance December 31, 2015			\$17,848.91	xxxxxxx
Taxes Pending Appeals *		17,848.91	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.			\$17,848.91	\$17,848.91



 Signature of Tax Collector

 T-1551 1/31/16

 License # Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-			xxxxxxxxxx
2. Local District School Tax - Actual	80016-			\$12,473,670.00
School Budget Estimate **	80017-			xxxxxxxxxx
	Actual			
3. Vocational School Tax - Estimate *				xxxxxxxxxx
	Actual			
4. Regional School District Tax - Estimate *				xxxxxxxxxx
5. Regional High School Tax - Actual	80018-			6,329,806.00
School Budget Estimate *	80019-			xxxxxxxxxx
	Actual	80020-		6,664,845.27
6. County Tax Estimate *	80021-			xxxxxxxxxx
	Actual	80022-		
7. Special District/ Open Space Taxes Estimate *	80023-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

* May not be stated in an amount less than
"actual" Tax of 2015.

** Must be stated in the amount of the
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2016 (Chap.
136, P.L. 1978). Consideration must be
given to calendar year calculation.

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2015,
utilize proceeds from the December accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance, January 1, 2015				\$266,111.85	xxxxxxx
A. Taxes	83102-00	\$263,100.56		xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	3,011.29		xxxxxxx	xxxxxxx
2. Canceled:				xxxxxxx	xxxxxxxxx
A. Taxes		83105-00		xxxxxxx	\$6,307.13
B. Tax Title Liens			83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:				xxxxxxx	xxxxxxx
A. Taxes		83108-00		xxxxxxx	
B. Tax Title Liens			83109-00	xxxxxxx	
4. Added Taxes					xxxxxxx
5. Added Tax Title Liens					xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00		xxxxxxx	(1) 104.70
B. Tax Title Liens-Transfers from Taxes			83107-00	(1) 104.70	xxxxxxx
7. Balance Before Cash Payments				xxxxxxx	259,804.72
8. Totals				\$266,216.55	\$266,216.55
9. Balance Brought Down				\$259,804.72	xxxxxxx
10. Collected:				xxxxxxx	\$256,688.73
A. Taxes	83116-00	\$256,688.73		xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00			xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale				83118-00	88.15
12. 2015 Taxes Transferred to Liens				83119-00	1,308.92
13. 2015 Taxes				83123-00	290,253.98
14. Balance December 31, 2015				xxxxxxx	294,767.04
A. Taxes	83121-00	\$290,253.98		xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	4,513.06		xxxxxxx	xxxxxxx
15. Totals				\$551,455.77	\$551,455.77

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.80%

17. Item No. 14 multiplied by percentage shown above is \$291,231.73 and represents the
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2015	84101-00		xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx	

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2015

84125-00

Realized in 2015 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2015</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from</u> <u>2015</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> <u>For In Budget</u> <u>of 2016</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
11/26/12	Super Storm Sandy	\$359,130.00	\$71,826.00	\$179,038.34	\$179,038.34		
Totals		\$359,130.00	\$71,826.00	\$179,038.34	\$179,038.34		

80025-00

80026-40

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,**

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$12,199,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$900,000.00	xxxxxxx	
Outstanding, December 31, 2015	80033-04	11,299,000.00	xxxxxxx	
		\$12,199,000.00	\$12,199,000.00	
2016 Bond Maturities - General Capital Bonds				\$ 900,000.00
2016 Interest on Bonds*	80033-06		\$490,893.75	

ASSESSMENT SERIAL BONDS

Not Applicable

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds				\$
2016 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)				\$ 490,893.75

LIST OF BONDS ISSUED DURING 2015

Not Applicable

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$686,957.01	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$63,670.62	xxxxxxx	
Outstanding, December 31, 2015	80033-04	623,286.39	xxxxxxx	
		\$686,957.01	\$686,957.01	
2016 Loan Maturities			80033-05	\$ 64,950.40
2016 Interest on Loans			80033-06	\$ 12,142.58
Total 2016 Debt Service for Green Trust	Loan(s)		80033-13	\$ 77,092.98
Outstanding January 1, 2015	80033-07	xxxxxxx	\$1,592,044.82	
Issued	80033-08	xxxxxxx		
Paid	80033-09	\$137,326.32	xxxxxxx	
Outstanding, December 31, 2015	80033-10	1,454,718.50	xxxxxxx	
		\$1,592,044.82	\$1,592,044.82	
2016 Loan Maturities			80033-11	\$ 122,302.68
2016 Interest on Loans			80033-12	\$ 23,987.50
Total 2016 Debt Service for Infrastructure	Loan(s)		80033-13	\$ 146,290.18
Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for	Loan(s)		80033-13	\$

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) ASSESSMENT LOANS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$216,626.75	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$54,443.51	xxxxxxx	
Outstanding, December 31, 2015	80033-04	162,183.24	xxxxxxx	
		\$216,626.75	\$216,626.75	
2016 Loan Maturities			80033-05	\$ 32,183.24
2016 Interest on Loans			80033-06	\$ 8,362.50
Total 2016 Debt Service for Infrastructure	Loan(s)		80033-13	\$ 40,545.74
Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for	Loan(s)		80033-13	\$
Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for	Loan(s)		80033-13	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds*	80034-05		\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds*	80034-10		\$	
2016 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

NOT APPLICABLE

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. #03-03/06-27 Sewer Improvements	\$500,000.00	8/15/08	\$437,000.00	2/26/16	1.00%	*	\$4,370.00	2/26/16
2. #06-29 Skyline & Johnston Improvements	1,500,000.00	8/15/08	717,730.00	2/26/16	1.00%	*	7,177.30	2/26/16
3. #07-19 Various Road & Drain Improvements	522,500.00	2/23/10	440,000.00	2/26/16	1.00%	*	4,400.00	2/26/16
4. #08-05 Valley Road Sewer Extension	109,000.00	2/27/15	109,000.00	2/26/16	1.00%	*	1,090.00	2/26/16
5. #08-16 2008 Road Improvement Program	809,000.00	2/23/10	565,664.00	2/26/16	1.00%	*	5,656.64	2/26/16
6. #08-24 Reconstruction of Various Roads	373,500.00	2/23/10	392,757.00	2/26/16	1.00%	*	3,927.57	2/26/16
7. #09-02 Reconstruction of Bayberry/Johnston	667,000.00	2/29/12	733,349.00	2/26/16	1.00%	*	7,333.49	2/26/16
8. #09-13 Various Public Improvements	241,775.00	2/27/15	241,775.00	2/26/16	1.00%	*	2,417.75	2/26/16
9. #11-16 Mason Dump Truck	69,500.00	2/27/15	69,500.00	2/26/16	1.00%	*	695.00	2/26/16
10. #12-09 Road & Drainage Improvement Program	219,000.00	2/28/13	219,000.00	2/26/16	1.00%	*	2,190.00	2/26/16
11. #12-10 Acquisition of Dump Truck	166,250.00	2/27/15	166,250.00	2/26/16	1.00%	*	1,662.50	2/26/16
12. #12-11 Stormwater Drainage Improvements	623,800.00	1/28/14	623,800.00	2/26/16	1.00%	*	6,238.00	2/26/16
13. #12-13 CAD and RMS Systems	52,250.00	2/27/15	52,250.00	2/26/16	1.00%	*	522.50	2/26/16
14. #13-07 Mason Dump Truck w/ Plow	79,800.00	1/28/14	79,800.00	2/26/16	1.00%	*	798.00	2/26/16
15. #13-11 Police & Fire Equipment	59,375.00	1/28/14	59,375.00	2/26/16	1.00%	*	593.75	2/26/16
16. #13-12 Acquisition & Installation of Generators	356,250.00	1/28/14	356,250.00	2/26/16	1.00%	*	3,562.50	2/26/16
17. #13-23 Improvements to Cedar & Lakeview	855,000.00	1/28/14	855,000.00	2/26/16	1.00%	*	8,550.00	2/26/16
18. #14-17 Various Public Improvements	997,500.00	2/27/15	997,500.00	2/26/16	1.00%	*	9,975.00	2/26/16
Total	\$8,201,500.00		\$7,116,000.00				\$71,160.00	

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* - bonds to be sold in 2016

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable	Contracts Payable Canceled	Authorization Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
01-10/02-29 Various 2001 Capital Improvements	\$714,586.95			\$47,541.05			\$667,045.90	
04-10 Various Public Improvements	31,996.00						31,996.00	
05-13 Acquisition of Fire Truck	50,000.00						50,000.00	
06-16 Various Equipment & Improvements	49,860.26						49,860.26	
06-26/07-24 Various Public Improvements	6,329.38						6,329.38	
07-16 Various Equipment & Improvements	60,000.00						60,000.00	
08-16 Road Improvement Program		\$6,250.00						\$6,250.00
08-18 Acquisition of Fire and Recreation	60,000.00						60,000.00	
09-02 Reconstruction of Bayberry & Johnston		140,176.69		12,954.32				127,222.37
09-13 Various Public Improvements		60,000.00						60,000.00
12-05 Affordable Housing Service	64,160.22				\$2,700.00		66,860.22	
12-09 Road & Drainage Improvement Program		11,102.71		11,102.71				
12-10 Acquisition of Dump Truck		8,024.12						8,024.12
12-11 Stormwater Drainage Improvements		225,459.37		225,459.37				
13-4 Sewer Extensions Johnston Phase		46,953.86		6,903.50				40,050.36
13-7 Mason Dump Truck with Plow		1,715.37						1,715.37
13-9 Acquisition & Installation of Radio Equipment	8,738.57						8,738.57	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable	Contracts Payable Canceled	Authorization Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
13-11 Police & Fire Equipment		\$1,831.98		\$1,831.98				
13-23 Improvements to Cedar & Lakeview		243,459.74		2,550.00		\$240,909.74		
14-17 Various Public Improvements		654,132.42		214,303.84				\$439,828.58
15-3 Road Resurfacing Program			\$1,150,000.00	92,902.85			\$143,097.15	914,000.00
15-11 Various Public Improvements			512,000.00	71,741.85				440,258.15
TOTAL	\$1,045,671.38	\$1,399,106.26	\$1,662,000.00	\$687,291.47	\$2,700.00	\$240,909.74	\$1,143,927.48	\$2,037,348.95

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	\$53,785.66
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Receipts on Funded Ordinance			4,356.48
Premium on Sale of Notes			43,051.80
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	\$50,000.00	xxxxxxx
Balance December 31, 2015	80029-04	51,193.94	xxxxxxx
		\$101,193.94	\$101,193.94

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was	\$ 35,386,367.26
2. Amount of Item 1 Collected in 2015 (*)	\$ 35,092,951.60
3. Seventy (70) percent of Item 1	\$ 24,770,457.08

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014	N
2. 4% of 2014 Tax Levy for all purposes: Levy -- \$	O
3. Cash Deficit 2015	N
4. 4% of 2015 Tax Levy for all purposes: Levy -- \$	E

E.	Unpaid	2015	2014	Total
1. State Taxes		\$	\$	\$
2. County Taxes		\$	\$	\$
3. Amounts due Special Districts		\$	\$	\$
4. Amounts due School Districts for Local School Tax		\$ 30,523.74	\$	\$ 30,523.74

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8	Trial Balance - Capital Fund
9. & 9a.	Cash Reconciliation
10	Federal and State Grants Receivable
11. & 11a.	Appropriated Reserves for Federal and State Grants
12	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. - 31b.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)