

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	5,801
NET VALUATION TAXABLE 2018	\$1,797,883,724.00
MUNICODE	1821

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

\_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Watchung \_\_\_\_\_ County of \_\_\_\_\_ Somerset \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: William Hance  
Title: CFO / QPA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I William Hance am the Chief Financial Officer, License #N0431, of the Borough of Watchung, County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>William Hance</u>
Title	<u>CFO / QPA</u>
Address	<u>15 Mountain Boulevard</u> <u>Watchung, New Jersey 07069</u>
Phone Number	<u>9087560080</u>
Email	<u>bhance@watchungnj.gov</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

### Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Watchung as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W Swisher
Registered Municipal Accountant
Suplee, Clooney & Company
Firm Name
308 East Broad Street
Westfield, NJ 07090
Address
908-789-9300
Phone Number
rswisher@scnco.com
Email

Certified by me  
3/11/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Watchung</u>
Chief Financial Officer:	<u>William Hance</u>
Signature:	<u>William Hance</u>
Certificate #:	<u></u>
Date:	<u>3/11/2019</u>

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Watchung</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/4/2019</u>

<b>22-6002382</b>
Fed I.D. #
<b>Watchung</b>
Municipality
<b>Somerset</b>
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$135,534.78	\$

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
Accordance with Government Auditing  
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
William Hance  
Signature of Chief Financial Officer

\_\_\_\_\_  
3/11/2019  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Watchung, County of Somerset during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature:	<u>William Hance</u>
Name:	<u>William Hance</u>
Title:	<u>CFO / QPA</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

---

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

☐ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of    **\$1,801,787,004**

<u>William Hance</u>
SIGNATURE OF TAX ASSESSOR
<u>Watchung</u>
MUNICIPALITY
<u>Somerset</u>
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Cash:		
Cash	<u>5,366,463.76</u>	<u></u>
Change Fund	<u>250.00</u>	<u></u>
Sub Total Cash	<u>5,366,713.76</u>	<u></u>
Investments:		
Sub Total Investments	<u></u>	<u></u>
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	<u>4,141.79</u>	<u></u>
Revenue Accounts Receivable	<u>11,435.82</u>	<u></u>
Sub Total Assets not offset by Reserve for Receivables	<u></u>	<u></u>
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	<u>140,578.17</u>	<u></u>
Interfunds Receivable	<u>1,717.74</u>	<u></u>
Sub Total Receivables and Other Assets with Reserves	<u>142,295.91</u>	<u></u>
Deferred Charges		
Sub Total Deferred Charges	<u></u>	<u></u>
Total Assets	<u>5,524,587.28</u>	<u></u>

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Liabilities:		
Reserve for Accounts Payable	169,898.53	<u></u>
Appropriation Reserves	454,372.53	<u></u>
Prepaid Taxes	292,140.58	<u></u>
Reserve for Sewer Emergency	11,792.76	<u></u>
Reserve for Prepaid Licenses	1,650.00	<u></u>
Reserve for Outside Liens & Premiums	182,455.42	<u></u>
Due State of NJ - Construction Code	4,447.00	<u></u>
Interfunds Payable	20,340.86	<u></u>
Reserve for Tax Appeals	67,848.91	<u></u>
Total Liabilities	1,204,946.59	<u></u>
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	153,731.73	<u></u>
Fund Balance	4,165,908.96	<u></u>
Total Liabilities, Reserves and Fund Balance	5,524,587.28	<u></u>

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
<b>Assets</b>		
Cash	120,924.92	<u></u>
Federal and State Grants Receivable	187,000.00	<u></u>
Total Assets Federal and State Grant Fund	<u>307,924.92</u>	<u></u>
<b>Liabilities</b>		
Appropriated Reserves for Federal and State Grants	294,944.30	<u></u>
Unappropriated Reserves for Federal and State Grants	12,980.62	<u></u>
Total Liabilities Federal and State Grant Fund	<u>307,924.92</u>	<u></u>



**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	1,260,037.82	
State Aid Receivable	698,855.22	
Interfunds Receivable	1,187,020.36	
Deferred Charges		
Deferred Charges To Future Taxation Unfunded	3,981,750.00	
Deferred Charges To Future Taxation Funded	16,675,389.43	
Total Deferred Charges	20,657,139.43	
Total Assets General Capital Fund	23,803,052.83	
Liabilities		
Contracts Payable	1,714,586.04	
Improvement Authori ations - Funded	1,000,977.34	
Improvement Authori ations - Unfunded	1,180,232.79	
General Capital Bonds	15,610,000.00	
Bond Anticipation Notes	2,698,000.00	
Loans Payable	439,720.27	
Capital Fund EIT Loans Payable	625,669.16	
Reserve for Grant Receivable	50,000.00	
Capital Improvement Fund	285,366.72	
Reserve for Capital Projects	27,942.00	
Total Liabilities and Reserves	23,632,494.32	
Fund Balance		
Capital Surplus	170,558.51	
Total General Capital Liabilities	23,803,052.83	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	675,552.14	
Sub Total Cash	675,552.14	
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Assessments Receivable	1,093,872.44	
Sub Total Assets not offset by Receivables	1,093,872.44	
Assets offset by the Reserve for Receivables		
Interfunds Receivable	17,799.20	
Assets offset by the Reserve for Receivables	17,799.20	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	1,787,223.78	
Liabilities and Reserves		
Loans Payable	545,352.06	
Interfunds Payable	1,184,478.70	
Total Liabilities and Reserves	1,741,039.60	
Fund Balance		
Fund Balance	46,184.18	
Total Liabilities, Reserves, and Fund Balance	1,787,223.78	

**OTHER TRUST FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Trust Animal Control Assets		
Cash	4,964.40	
Total Dog Trust Assets	<u>4,964.40</u>	
Animal Control Trust Reserves		
Due to Current Fund	413.40	
Reserve for Expenditures	4,551.00	
Total Dog Trust Reserves	<u>4,964.40</u>	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Cash	38,994.62	
Total Open Space Trust Assets	<u>38,994.62</u>	
Open Space Trust Reserves		
Reserve for Open Space	38,994.62	
Total Open Space Trust Reserves	<u>38,994.62</u>	
Other Trust Assets		
Cash	2,843,450.06	
Total Other Trust Assets	<u>2,843,450.06</u>	
Other Trust Reserves		
Interfunds Payable	1,304.34	
Total Miscellaneous Trust Reserves (31-287)	<u>2,842,145.72</u>	
Total Trust Escrow Reserves (31-286)		
Total Other Trust Reserves and Liabilities	<u>2,843,450.06</u>	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Total Public Assistance Assets	<u></u>	<u></u>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<u></u>	<u></u>

### SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Payroll Deduction	\$	\$6,948,130.50	\$6,947,742.08	\$388.42
Accounts Payable	\$2,963.65	\$	\$2,963.65	\$0.00
Accumulated Sick and Vacation	\$65,924.39	\$0.00	\$47,921.20	\$18,003.19
Affordable Housing	\$859,500.28	\$284,159.53	\$83,891.29	\$1,059,768.52
Developers Deposits	\$654,232.48	\$682,230.65	\$243,557.80	\$1,092,905.33
Donations	\$24,733.80	\$13,640.99	\$4,487.09	\$33,887.70
Due State - Marriage License	\$100.00	\$609.00	\$584.00	\$125.00
Fire Department Penalties	\$2,000.00	\$250.00	\$	\$2,250.00
Fire Safety Penalties	\$56,509.64	\$350.00	\$	\$56,859.64
Law Enforcement Trust Fund	\$7,110.28	\$4,912.97	\$	\$12,023.25
Ness Property Clean-Up	\$303,964.13	\$6,181.82	\$	\$310,145.95
POAA	\$1,062.95	\$8.00	\$	\$1,070.95
Police Outside	\$10,274.41	\$432,281.15	\$372,129.91	\$70,425.65
Public Defender	\$15,663.42	\$7,280.00	\$1,750.00	\$21,193.42
Recreation	\$13,435.95	\$26,972.08	\$22,716.31	\$17,691.72
Sidewalk Fund	\$31,463.40	\$21,608.00	\$0.00	\$53,071.40
Tree Fund	\$3,467.25	\$5,400.00	\$8,867.25	\$0.00
Unemployment Trust	\$106,072.31	\$7,447.51	\$21,184.24	\$92,335.58
<b>Totals</b>	<b>\$2,158,478.34</b>	<b>\$8,441,462.20</b>	<b>\$7,757,794.82</b>	<b>\$2,842,145.72</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Interfunds	182,712.86	310,420.30				493,133.16
Loans Payable	105,964.40	88,520.56			58,250.16	136,234.80
Trust Surplus						
Trust Surplus	58,083.64				11,899.46	46,184.18
Less Assets Unfinanced						
Totals	346,760.90	398,940.86	0.00		70,149.62	675,552.14

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General	0.00	1,326,129.13	66,091.31	1,260,037.82
Current	33,348.81	5,591,509.51	258,394.56	5,366,463.76
Federal and State Grant Fund	0.00	133,213.35	12,288.43	120,924.92
Municipal Open Space Trust Fund	0.00	38,994.62	0.00	38,994.62
Trust - Assessment	0.00	675,552.14	0.00	675,552.14
Trust - Dog License	0.00	6,664.40	1,700.00	4,964.40
Trust - Other	2,992.12	2,900,634.83	60,176.89	2,843,450.06
<b>Total</b>	<b>36,340.93</b>	<b>10,672,697.98</b>	<b>398,651.19</b>	<b>10,310,387.72</b>

- Include Deposits In Transit

- Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: William Hance Title: CFO / QPA

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Control Trust	6,664.40
Assessment Trust	675,552.14
Capital	1,326,129.13
Current	5,591,509.51
Grant	133,213.35
Open Space Trust	38,994.62
Trust Other	2,900,634.83
<b>Total</b>	<b>10,672,697.98</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Clean Communities	0.00	14,190.38	14,190.38	0.00		0.00	
Somerset County Youth Athletic	0.00	5,000.00	5,000.00			0.00	
Alcohol Education Rehabilitation	0.00	878.79	878.79			0.00	
Somerset County Block Grant-Historic Grant	0.00	3,000.00	3,000.00			0.00	
FEMA Grant	100,000.00					100,000.00	
Safe & Secure	58,500.00	60,000.00	31,500.00			87,000.00	
<b>Total</b>	<b>158,500.00</b>	<b>83,069.17</b>	<b>54,569.17</b>	<b>0.00</b>	<b>0.00</b>	<b>187,000.00</b>	

### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education Rehabilitation Fund	8,613.78	878.79					9,492.57	
All Hazards Emergency Oper. Planning Prog.	591.80						591.80	
Body Armor Replacement Fund	9,291.78			9,127.30			164.48	
Clean Communities	73,216.89	14,190.38		30,169.24			57,238.03	
Click It or Ticket	1,980.30						1,980.30	
Drunk Driving Enforcement Fund	2,519.96			461.00			2,058.96	
FEMA Grant	43,251.00			43,251.00			0.00	
Green Communities Program & Match	3,000.00			3,000.00			0.00	
Recycling Tonnage Grant	32,777.24			32,777.24			0.00	
Safe & Secure Communities & Match	164,000.00	190,000.00		140,000.00			214,000.00	
Somerset County Block Grant - Historic Grant	0.00	3,000.00					3,000.00	
Somerset County Youth Services	5,512.13	5,000.00		4,093.97			6,418.16	
<b>Total</b>	<b>344,754.88</b>	<b>213,069.17</b>	<b>0.00</b>	<b>262,879.75</b>	<b>0.00</b>	<b>0.00</b>	<b>294,944.30</b>	

### SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	12,980.62						12,980.62	
<b>Total</b>	<b>12,980.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,980.62</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50 of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	11,019,050.00
Paid	11,019,050.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50 of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	11,019,050.00	11,019,050.00

Amount Deferred at during year \_\_\_\_\_

Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	43,175.79
2018 Levy	xxxxxxxxxx	359,576.74
Added and Omitted Levy	xxxxxxxxxx	641.51
Interest Earned	xxxxxxxxxx	600.58
Expenditures	365,000.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	38,994.62	xxxxxxxxxx
	403,994.62	403,994.62

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50 of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50 of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50 of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	6,692,710.00
Paid	6,692,710.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50 of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	6,692,710.00	6,692,710.00

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	5,703,428.97
County Library	xxxxxxxxxx	846,106.12
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	539,657.94
Due County for Added and Omitted Taxes	xxxxxxxxxx	12,735.64
Paid	7,101,928.67	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxx
	7,101,928.67	7,101,928.67

Paid for Regular County Levies		7,089,193.03
Paid for Added and Omitted Taxes		12,735.64

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realied -02	Excess or Deficit -03
Surplus Anticipated	925,000.00	925,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	3,189,092.00	3,655,364.95	466,272.95
Added by N.J.S.A. 40A:4-87	23,069.17	23,069.17	0.00
Total Miscellaneous Revenue Anticipated	3,212,161.17	3,678,434.12	466,272.95
Receipts from Delinquent Taxes	160,000.00	193,587.73	33,587.73
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,620,908.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	10,620,908.00	11,045,876.63	424,968.63
	14,918,069.17	15,842,898.48	924,829.31

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realied in Cash	xxxxxxxxxx	35,704,783.55
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	11,019,050.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	6,692,710.00	xxxxxxxxxx
County Taxes	7,089,193.03	xxxxxxxxxx
Due County for Added and Omitted Taxes	12,735.64	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	360,218.25	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	515,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	11,045,876.63	xxxxxxxxxx
Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	36,219,783.55	36,219,783.55

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Alcohol Education Rehabilitation	878.79	878.79	0.00
Clean Communities	14,190.38	14,190.38	0.00
Somerset County Historic Grant	3,000.00	3,000.00	0.00
Somerset County Youth Services	5,000.00	5,000.00	0.00
<b>TOTAL</b>	<b>23,069.17</b>	<b>23,069.17</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ William J. Hance



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	14,895,000.00
2018 Budget - Added by N.J.S.A. 40A:4-87	23,069.17
Appropriated for 2018 (Budget Statement Item 9)	14,918,069.17
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	14,918,069.17
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	14,918,069.17
Deduct Expenditures:	
Paid or Charged Budget Statement Item (L)	13,930,693.60
Paid or Charged - Reserve for Uncollected Taxes	515,000.00
Reserved	454,372.53
Total Expenditures	14,900,066.13
Unexpended Balances Cancelled (see footnote)	18,003.04

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authori ations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authori ations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Accounts Payable Canceled		1,800.00
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		33,587.73
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		466,272.95
Excess of Anticipated Revenues: Required Collection of Current Taxes		424,968.63
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		193,628.84
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		11,699.44
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		18,003.04
Unexpended Balances of PY Appropriation Reserves (Credit)		538,259.23
Surplus Balance	1,688,219.86	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,688,219.86	1,688,219.86

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bid Specs Clerk	1,200.00
Cable TV Franchise Fee	102,287.31
EIT Loan Credits	16,763.00
Animal Control Trust Excess	413.40
Prior Year Refunds	599.15
Other Miscellaneous	4,699.85
Police Outside Overtime Admin Fees	63,251.13
Property Owners Lists	290.00
Sale of Surplus	3,570.00
Senior & Veterans Deductions Admin Fee	555.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$193,628.84</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	925,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,402,689.10
Excess Resulting from CY Operations		1,688,219.86
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	4,165,908.96	xxxxxxxxxx
	5,090,908.96	5,090,908.96

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		5,366,713.76
Investments		
Sub-Total		5,366,713.76
Deduct Cash Liabilities Marked with C on Trial Balance		1,204,946.59
Cash Surplus		4,161,767.17
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	4,141.79	
Deferred Charges #		
Cash Deficit		
Total Other Assets		4,141.79
		4,165,908.96

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	\$35,795,864.94
	or	
	(Abstract of Ratables)	\$
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$63,851.98
5a.	Subtotal 2018 Levy	\$35,859,716.92
5b.	Reductions due to tax appeals	\$
5c.	Total 2018 Tax Levy	\$35,859,716.92
6.	Transferred to Tax Title Liens	\$215.72
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$14,139.48
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$4,332,664.88
	In 2018	\$31,155,434.38
	Homestead Benefit Revenue	\$189,723.11
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$26,961.18
	Total to Line 14	\$35,704,783.55
11.	Total Credits	\$35,719,138.75
12.	Amount Outstanding December 31, 2018	\$140,578.17
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.5679

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$35,704,783.55
	Less: Reserve for Tax Appeals Pending	\$
	State Division of Tax Appeals	
	To Current Taxes Realized in Cash	\$35,704,783.55

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$35,859,716.92, and Item 10 shows \$35,704,783.55, the percentage represented by the cash collections would be \$35,704,783.55 / \$35,859,716.92 or 99.5679. The correct percentage to be shown as Item 13 is 99.5679 .

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

Include overpayments applied as part of 2018 collections.

Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1)Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash	...	
LESS: Proceeds from Accelerated Tax Sale		
<b>NET Cash Collected.....</b>		
Line 5c Total 2018 Tax Levy		
Percentage of Collection Excluding Accelerated Tax Sale Proceeds		
(Net Cash Collected divided by Item 5c) is	..	



**(2)Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash		
LESS: Proceeds from Tax Levy Sale (excluding premium)	..	
<b>NET Cash Collected.....</b>		
Line 5c Total 2018 Tax Levy		
Percentage of Collection Excluding Accelerated Tax Sale Proceeds		
(Net Cash Collected divided by Item 5c) is		

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	4,149.79	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		26,969.18
5	Sr Citizens Deductions Allowed By Tax Collector Prior Years (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,288.82
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	2,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	26,250.00	
	Balance December 31, 2018		4,141.79
		32,399.79	32,399.79

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	2,000.00
Line 3	26,250.00
Line 4	
Sub-Total	28,250.00
Less: Line 7	1,288.82
To Item 10	26,961.18

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	67,848.91
Taxes Pending Appeals	67,848.91	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5 Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>		67,848.91	xxxxxxxxxx
Taxes Pending Appeals	67,848.91	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
		67,848.91	67,848.91

Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2018

William J. Hance _____ Signature of Tax Collector N0431                      3/11/2019 _____ License #                      Date	
---	--



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance January 1, 2018</b>	193,372.01	xxxxxxxxxx
	A. Taxes	191,558.30	xxxxxxxxxx
	B. Tax Title Liens	1,813.71	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes		xxxxxxxxxx
5.	Added Tax Title Liens		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes		xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	193,372.01
8.	Totals	193,372.01	193,372.01
9.	Collected:	xxxxxxxxxx	193,587.73
	A. Taxes	191,558.30	xxxxxxxxxx
	B. Tax Title Liens	2,029.43	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale		xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	215.72	xxxxxxxxxx
12.	2018 Taxes	140,578.17	xxxxxxxxxx
13.	<b>Balance December 31, 2018</b>	xxxxxxxxxx	140,578.17
	A. Taxes	140,578.17	xxxxxxxxxx
	B. Tax Title Liens	0.00	xxxxxxxxxx
14.	Totals	334,165.90	334,165.90

15. Percentage of Cash Collections to  
Adjusted Amount Outstanding

(Item No. 9 divided by Item  
No. 7) is

100.1116

16. Item No. 14 multiplied by percentage  
shown above is

140,735.06

and represents the

maximum amount that may be anticipated

in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the

same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	0.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXX	

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property: \_\_\_\_\_ \$  
Total Cash Collected in 2018  
Realized in 2018 Budget \_\_\_\_\_  
To Results of Operation \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
	\$	\$	\$	\$
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authori ed	Not Less Than 1/5 of Amount Authori ed	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
William J. Hance  
Chief Financial Officer

Not less than one-fifth (1/5) of amount authori ed but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authori ed	Not Less Than 1/3 of Amount Authori ed	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
William J. Hance  
Chief Financial Officer

Not less than one-third (1/3) of amount authori ed but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		16,875,000.00	
Paid (Debit)	1,265,000.00		
Outstanding Dec. 31, 2018	15,610,000.00	xxxxxxxxxx	
	16,875,000.00	16,875,000.00	
2019 Bond Maturities    General Capital Bonds			\$1,250,000.00
2019 Interest on Bonds		464,612.50	

**ASSESSMENT SERIAL BONDS**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities    General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR LOANS**  
**MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		492,080.09	
Paid (Debit)	52,359.82		
Outstanding Dec. 31, 2018	439,720.27	xxxxxxxxxx	
	492,080.09	492,080.09	
2019 Loan Maturities			\$38,032.20
2019 Interest on Loans			\$8,605.19
Total 2019 Debt Service for Loan			\$46,637.39

**GREEN ACRES TRUST LOAN**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**Assessment Fund EIT Loans Payable**

	e	red	e er e
a d g a ar			
ed			
Pa d			
a d g e e er			
oa Ma r e			
ere o oa			
o a e er e for oa			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**Capital Fund EIT Loans Payable**

	e	red	e er e
a d g a ar			
ed			
Pa d			
a d g e e er			
oa Ma r e			
ere o oa			
o a e er e for oa			





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR BONDS**  
**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities Serial Bonds			
Total Interest on Bonds Type 1 School Debt Service			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Improvement #16-07	500,000.00	11/1/2018	500,000.00	11/1/2019	2.37		11,850.00	11/1/2019
Improvement #17-08	228,000.00	11/1/2018	228,000.00	11/1/2019	2.37		5,403.60	11/1/2019
Improvement #18-12	970,000.00	11/1/2018	970,000.00	11/1/2019	2.37		22,989.00	11/1/2019
Improvement #16-04	506,700.00	12/28/2017	506,700.00	11/1/2019	2.37		12,008.79	11/1/2019
Improvement #17-02	493,300.00	12/28/2017	493,300.00	11/1/2019	2.37		11,691.21	11/1/2019
	<b>2,698,000.00</b>	<b>xxxxxxxxxx</b>	<b>2,698,000.00</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>0.00</b>	<b>63,942.60</b>	<b>xxxxxxxxxx</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authori ation by purpose. Do not merely designate by a code number	Balance January 1, 2018		2018 Authori ations	Refunds, Transfers, & Encumbrances	Expended	Authori ations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#18-12 Various Public Improvement & Equipment			1,570,000.00		1,547,695.29			22,304.71
18-14 Installation of Electronic			25,000.00		24,685.23		314.77	0.00
18-15 Various Public Improvements & Equipment			1,351,000.00		443,156.34			907,843.66
#01-10/02-29 Various 2001 Capital Improvements	655,066.96	0.00			195,678.28		459,388.68	0.00
#04-10 Various Public Improvements	31,996.00	0.00			2,633.00		29,363.00	0.00
#05-13 Acquisition of Fire Truck	50,000.00	0.00			50,000.00			0.00
#06-16 Various Equipment & Improvements	49,860.26	0.00			49,860.26			
#06-17 Various Public Improvements	5,891.25	0.00					5,891.25	0.00
#07-16 Various Equipment & Improvements	60,000.00	0.00			60,000.00			0.00
#08-18 Acquisition of Fire and Recreation Equipment	60,000.00	0.00			60,000.00			0.00
#09-02 Reconstruction of Bayberry Lane & Johnston Drive	125,982.37	0.00			11,035.00		114,947.37	0.00
#09-13 Various Public Improvements	111,210.75	0.00			60,000.00		51,210.75	0.00
#12-05 Affordable Housing Services	66,150.72	0.00					66,150.72	0.00
#13-11 Police & Fire Equipment	5,890.98	0.00			4,959.00		931.98	0.00
#13-9 Acquisition & Installation of Radio Equipment	1,177.32	0.00					1,177.32	0.00
#14-17 Various Public Improvements	54,838.93	0.00			43,341.53		11,497.40	
#15-11 Various Public Improvements	113,671.46	0.00			50,604.80		63,066.66	0.00

#15-3/16-01 Road Resurfacing Program	161,282.41	0.00		-35,755.03			197,037.44	0.00
#16-04 Various Public Improvements	0.00	108,330.15			40,974.37			67,355.78
#16-07 Various Public Improvements	0.00	117,093.45			67,065.85		0.00	50,027.60
#16-08 Improvements to Phillips Field	26,541.22	0.00			26,541.22			0.00
#16-10 Acquisition of Fire Truck	44,000.00	0.00			44,000.00			0.00
#17-02 Various Public Improvements	0.00	225,477.42			92,776.38			132,701.04
#17-08 2017 Road Resurfacing Program	12,000.00	228,000.00			240,000.00			0.00
<b>Total</b>	<b>1,635,560.63</b>	<b>678,901.02</b>	<b>2,946,000.00</b>	<b>-35,755.03</b>	<b>3,115,006.55</b>	<b>0.00</b>	<b>1,000,977.34</b>	<b>1,180,232.79</b>

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authori ations (Debit)	196,250.00	
Balance January 1, CY (Credit)		322,916.72
Received from CY Budget Appropriation (Credit)		158,700.00
Balance December 31, 2018	285,366.72	xxxxxxxxxx
	481,616.72	481,616.72

The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authori ations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation (Credit)		
Balance December 31, 2018		XXXXXXXXXX

The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authori ed	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
#18-12 Various Public Improvements & Equipment	1,570,000.00	970,300.00	103,700.00	103,700.00
#18-14 Installation of Electronic Sign	25,000.00	0.00	0.00	0.00
#18-15 Various Public Improvements & Equipment	1,351,000.00	1,283,450.00	67,550.00	67,550.00
<b>Total</b>	<b>2,946,000.00</b>	<b>2,253,750.00</b>	<b>171,250.00</b>	<b>171,250.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5 of amount in column "Total Obligations Authori ed", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authori ations (Debit)		
Balance January 1, CY (Credit)		166,202.04
Funded Improvement Authori ations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on Sale of Notes		
Receipts on Funded Ordinance		4,356.47
Balance December 31, 2018	170,558.51	xxxxxxx
	170,558.51	170,558.51

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter  
77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2018 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note  
A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2019 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2019 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

**NOTE A** - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

<b>A.</b>		
1. Total Tax Levy for the Year 2018 was		35,859,716.92
2. Amount of Item 1 Collected in 2018 ( )	35,704,783.55	
3. Seventy (70) percent of Item 1		25,101,801.84
( ) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018	
Answer YES or NO:	<u>Yes</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018	
Answer YES or NO:	<u>Yes</u>
If answer is NO give details	

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

<b>C.</b>		
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25 of the total of appropriations for operating purposes in the budget for the year just ended		
Answer YES or NO:	<u>No</u>	

<b>D.</b>		
1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4 of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4 of 2018 Tax Levy for all purposes:		0.00

<b>E.</b>				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$0.00	\$	\$
2. County Taxes		\$0.00	\$0.00	\$0.00
3. Amounts due Special Districts		\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax		\$0.00	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year ,  
please observe instructions of Sheet 2.

**Balance Sheet - Utility Operating Fund Assets**  
**AS OF DECEMBER 31,**

Cash:		
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		

**Balance Sheet - Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31,**

Liabilities:

Fund Balance:

**Balance Sheet - Utility Capital Fund Assets**  
**AS OF DECEMBER 31,**

Cash:

Accounts Receivable:




**Balance Sheet - Utility Capital Fund Liabilities, Reserves & Fund Balance**  
AS OF DECEMBER 31,

Liabilities:

Fund Balance:


**Balance Sheet - Utility Assessment Fund**  
**AS OF DECEMBER 31,**

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

**Analysis of Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31,	Receipts		Other	Disbursements	Balance Dec. 31,
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Other Liabilities						
Trust Surplus						
Less Assets Unfinanced						
Total						

**Schedule of Utility Budget -  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

### Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

### Statement of Operation Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue Deficit (General Budget) or an item of appropriation Surplus (General Budget)  
Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized		
Miscellaneous Revenue Not Anticipated		
Appropriation Reserves Canceled		
Total Revenue Realized		
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Balance of "Results of 2017 Operation"		
Remainder ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder ("Operating Deficit - to Trial Balance")		

**Section 2:**

The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
Excess (Revenue Realized)		

**Results of Operations – Utility**

	Debit	Credit
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

**Operating Surplus– Utility**

	Debit	Credit
Balance December 31,		
Total Operating Surplus		

**Analysis of Balance December 31,  
(From Utility – Trial Balance)**

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	



Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

**Schedule of Utility Accounts Receivable**

Balance December 31,		
Increased by:		
Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Utility Lien		
Other		
Balance December 31,		

**Schedule of Utility Liens**

Balance December 31,		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31,		

**Deferred Charges  
- Mandatory Charges Only -  
Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, per Audit Report	Amount in Budget	Amount Resulting from	Balance as at Dec. 31,
Total Operating				
Total Capital				

Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year
-------------	---------------	--------------	--------	---------------------------------------

**Schedule of Bonds Issued and Outstanding  
and Debt Service for Bonds**  
UTILITY ASSESSMENT BONDS

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities    Assessment Bonds			
Interest on Bonds			

**Utility Capital Bonds**

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities    Assessment Bonds			
Interest on Bonds			

**Interest on Bonds – Utility Budget**

Interest on Bonds ( Items)		
Less: Interest Accrued to 12/31/ (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/		
Required Appropriation		

**List of Bonds Issued During**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and Debt Service for Loans**  
UTILITY LOAN

Loan	Outstanding January 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31,	Loan Maturities	Interest on Loans

**Interest on Loans – Utility Budget**

Interest on Loans ( Items)	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation	

**List of Loans Issued During**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.

If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES UTILITY BUDGET	
Interest on Notes	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation -	

### Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authori ation by purpose. Do not merely designate by a code number	Balance - January 1,		Authori ations	Refunds, Transfers and Encumbrances	Expended	Authori ations Canceled	Balance December 31,	
	Funded	Unfunded					Funded	Unfunded
Total								

**Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31,		

**Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31,		

The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

**Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR

	Debit	Credit
Balance December 31,		

