

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.
Select the municipality (and county) or County by clicking on the arrow on the right side to choose. This will populate the name and county and dates throughout the workbook. Then continue to complete each of the fields in order to populate throughout the workbook. If a Utility(s) exist, enter the type of utility into the fields listed.
- g) In all applicable signature lines insert appropriate officials email address.
- b) The completed AFS must be submitted to the Division, via the FAST portal and it must be precisely named as: **xxxx_afs_2019.xls (all 4 digits municode must be included)**.
- i) Only the Chief Financial Officer has access to the submit for review tab within the FAST portal.

Quick Guide:
<https://www.fl.gov/real-estate/affordable/FAST%20AFS%20Quick%20Use%20Guide.pdf>

Annual Financial Statement - Key Inputs

Information Required for
Annual Financial Statement

Responses and Data

Name and County of Municipality	Watchung Borough, Somerset County
Full Name of Municipality / County	BOROUGH OF WATCHUNG
County of Municipality / County	SOMERSET
Name of Municipality / County	WATCHUNG
Type	BOROUGH
Federal ID #	
Governing Body Type	COUNCIL MEMBERS
Address	15 MOUNTAIN BOULEVARD
Address	WATCHUNG, NEW JERSEY 07069
Phone	908-756-0080
Fax	908-757-7027
Chief Financial Officer	
Registered Municipal Accountant	Joseph J Faccone
Year Ending	
DATES	Balance - January 1, 2019
	Balance - December 31, 2019
	Outstanding - January 1, 2019
	Outstanding - December 31, 2019
Year End	12/31/19
Next Year End	12/31/20
Budget Year	2020
AFS Year	2019
PY	2018
POPULATION LAST CENSUS	5,801
NET VALUATION TAXABLE 2019	1,801,787,004
Muni Code	1821
	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
	COUNTIES - JANUARY 26, 2020
	MUNICIPALITIES - FEBRUARY 10, 2020
	AS AT DECEMBER 31, 2019
	Dec. 31, 2018
	Dec. 31, 2019
	Jan. 1, 2019
	YEAR - 2018
	YEAR - 2019
UTILITY 1	UTILITY NAME
UTILITY 2	
UTILITY 3	
UTILITY 4	
UTILITY 5	
UTILITY 6	



Certificate #

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 20
(UNAUDITED)

POPULATION LAST CENSUS 5,801
NET VALUATION TAXABLE 2019 1,801,787,004
MUNICODE 1821
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH of WATCHUNG, County of SOMERSET

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, and Status. Rows include Preliminary Check and Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature bhance@watchungnj.gov
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement,
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, NO ENTRY, am the Chief
Officer, License # NO ENTRY, of the BOROUGH
WATCHUNG, County of SOMERSET

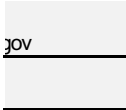
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2019.

Signature bhance@watchungnj.gov
Title CFO
Address 15 MOUNTAIN BOULEVARD
Phone Number 908-756-0080
Fax Number 908-757-7027

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

↑

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THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of WATCHUNG as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day ,2020

Joseph J Faccone

(Registered Municipal Accountant)

Samuel Klein and Company

(Firm Name)

550 Broad Street Suite 1100

(Address)

Newark, New Jersey 07102

(Address)

973-624-6100

(Phone Number)

973-624-6101

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF WATCHUNG
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF WATCHUNG
Chief Financial Officer:	William J. Hance
Signature:	bhance@watchungnj.gov
Certificate #:	N0431
Date:	4/4/20

NO ENTRY

Fed I.D. #

BOROUGH OF WATCHUNG

Municipality

SOMERSET

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$ 166,129.99	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

bhance@watchungnj.gov

Signature of Chief Financial Officer

4/4/20

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of WATCHUNG, County of SOMERSET during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>bhance@watchungnj.gov</u>
Title	<u>CFO</u>

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

<u>1,815,666,300.00</u>

<u>ekerwin@watchungnj.gov</u>
SIGNATURE OF TAX ASSESSOR

<u>BOROUGH OF WATCHUNG</u>
MUNICIPALITY

<u>SOMERSET</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		6,373,434.99	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		4,141.79	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	272,172.31		
SUBTOTAL		272,172.31	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM ANIMAL TRUST FUND		413.40	
DUE FROM DEVELOPER ESCROW FUND		4,050.72	
DUE FROM OPEN SPACE TRUST		2,311.77	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		6,656,524.98	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,656,524.98	-
APPROPRIATION RESERVES		912,726.34
RESERVE FOR ENCUMBRANCE		363,222.50
ACCOUNTS PAYABLE		47,068.86
TAX SALE PREMIUMS		240,955.42
PREPAID TAXES		268,354.61
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
UCC FEES		16,652.00
LOCAL SCHOOL TAX PAYABLE		2.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		(0.00)
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		59,245.22
DUE TO ASSESSMENT TRUST FUND		97,591.98
DUE TO CAPITAL FUND		2,541.66
PREPAID LICENSES AND FEES		750.00
SEWER REPAIR EMERGENCY RESERVE		11,792.76
PAGE TOTAL	6,656,524.98	2,020,903.35

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	6,656,524.98	2,020,903.35
SUBTOTAL	6,656,524.98	2,020,903.35 "C"
RESERVE FOR RECEIVABLES		278,948.20
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		4,356,673.43
TOTALS	6,656,524.98	6,656,524.98

(Do not crowd - add additional sheets)

Sheet 3a.1

**POST CLOSING
CE - PUBLIC ASSISTANCE
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	277,137.66	
GRANTS RECEIVABLE	98,248.00	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		375,385.66
UNAPPROPRIATED RESERVES		-
TOTALS	375,385.66	375,385.66

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	4,521.60	
DUE TO - CURRENT FUND		413.40
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		4,108.20
FUND TOTALS	4,521.60	4,521.60
ASSESSMENT TRUST FUND		
CASH	690,724.02	
DUE FROM CURRENT FUND	97,591.98	
ASSESSMENTS RECEIVABLE	933,157.62	
RESERVE FOR ASSESSMENTS		11,208.84
DUE TO GENERAL CAPITAL FUND		1,184,478.70
ASSESSMENT SERIAL BONDS & LOANS		479,601.90
FUND BALANCE		46,184.18
FUND TOTALS	1,721,473.62	1,721,473.62
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	38,986.03	
INTERFUND PAYABLE TO CURRENT FUND		2,311.77
RESERVE FOR OPEN SPACE		36,674.26
FUND TOTALS	38,986.03	38,986.03
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

AS AT DECEMBER 31, 2019

OTHER TRUST FUNDS PAGE TOTAL	3,157,559.72	3,157,559.72
------------------------------	--------------	--------------

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	3,157,559.72	3,157,559.72
OTHER TRUST FUNDS (continued)		
TOTALS	3,157,559.72	3,157,559.72

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
NJ Environmental Infrastructure Loan	545,352.06						65,750.16	479,601.90
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	46,184.18							46,184.18
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	591,536.24	-	-	-	-	-	65,750.16	525,786.08

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	2,091,041.79	
DUE FROM ASSESSMENT TRUST FUND	1,184,478.70	
DUE FROM CURRENT FUND	2,541.66	
RECEIVABLE-NJDOT STATE ROAD AID	1,020,855.22	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	15,241,615.12	
UNFUNDED	4,655,950.00	
DUE TO -		
PAGE TOTALS	24,196,482.49	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	24,196,482.49	-
BOND ANTICIPATION NOTES PAYABLE		5,151,000.00
GENERAL SERIAL BONDS		14,310,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		931,615.12
CAPITAL LEASES PAYABLE		-
RESERVE FOR ENCUMBRANCES		
RESERVE FOR CAPITAL PROJECTS		27,942.00
RESERVE FOR RECEIVABLE		50,000.00
RESERVE FOR PAYMENT OF DEBT SERVICE		45,849.05
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,369,043.02
UNFUNDED		1,720,608.07
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		419,866.72
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		170,558.51
	24,196,482.49	24,196,482.49

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	24,433.31	6,469,092.62	120,090.94	6,373,434.99
Grant Fund		290,690.42	13,552.76	277,137.66
Trust - Dog License		5,525.80	1,004.20	4,521.60
Trust - Assessment		690,724.02		690,724.02
Trust - Municipal Open Space		38,986.03		38,986.03
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	800.00	3,412,967.04	256,207.32	3,157,559.72
				-
General Capital		2,092,641.79	1,600.00	2,091,041.79
				-
UTILITIES:				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	25,233.31	13,000,627.72	392,455.22	12,633,405.81

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits," Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: bhance@watchungnj.gov

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
NJ Safe and Secure Communities Program	87,000.00					87,000.00
NJ Safe and Secure Communities Program - 2019						-
State Share		60,000.00	60,000.00			-
Local Share		130,000.00	130,000.00			-
						-
FEMA Generator Grant	100,000.00		100,000.00			-
Alcohol Education Rehabilitation Fund - 2019		2,009.37	2,009.37			-
Clean Communities - 2019		15,829.63	15,829.63			-
Recycling Tonnage Grant - 2018 & 2019		26,254.39	26,254.39			-
						-
Body Armor Replacement Fund - 2018		3,229.96	3,229.96	3,229.96		3,229.96
Body Armor Replacement Fund - 2019		3,018.04				3,018.04
						-
Somerset Cty Youth Services/Athletic Grants - 2019-2020		5,000.00				5,000.00
Somerset County Block Grant - Historic Grant - 2019		1,000.00	1,000.00			-
						-
						-
						-
						-
PAGE TOTALS	187,000.00	246,341.39	338,323.35	3,229.96	-	98,248.00

FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	187,000.00	246,341.39	338,323.35	3,229.96	-	98,248.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	187,000.00	246,341.39	338,323.35	3,229.96	-	98,248.00

FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund							-
	2,058.96			1,321.70			737.26
Safe and Secure Communities							-
State Share	-						-
Local Share	214,000.00						214,000.00
							-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	216,058.96	-	-	1,321.70	-	-	214,737.26

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	216,058.96	-	-	1,321.70	-	-	214,737.26
Safe and Secure Communities - 2019							-
State Share	-	60,000.00					60,000.00
Local Share	-	130,000.00		130,000.00			-
							-
Click It Or Ticket - 2016	1,980.30			1,980.30			-
							-
Alcohol Education Rehabilitation Fund - 2014	827.12			600.00			227.12
Alcohol Education Rehabilitation Fund - 2015	1,885.86						1,885.86
Alcohol Education Rehabilitation Fund - 2016	785.61						785.61
Alcohol Education Rehabilitation Fund - 2017	1,093.78						1,093.78
Alcohol Education Rehabilitation Fund - 2018	878.79						878.79
Alcohol Education Rehabilitation Fund - Other	4,021.41						4,021.41
Alcohol Education Rehabilitation Fund - 2019			2,009.37				2,009.37
							-
Clean Communities	33,212.21						33,212.21
Clean Communities - 2017	14,835.44						14,835.44
Clean Communities - 2018	9,190.38			8,024.95			1,165.43
Clean Communities - 2019	-		15,829.63				15,829.63
PAGE TOTALS	284,769.86	190,000.00	17,839.00	141,926.95	-	-	350,681.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	284,769.86	190,000.00	17,839.00	141,926.95	-	-	350,681.91
Recycling Tonnage Grant - 2018 & 2019		26,254.39		24,203.04			2,051.35
							-
Body Armor Replacement Fund	164.48		9,477.96				9,642.44
	-						-
	-						-
	-						-
	-						-
	-		-				-
	-		-				-
							-
Somerset Cty Youth Services/Athletic Grants - 2016-2017	512.13						512.13
Somerset Cty Youth Services/Athletic Grants - 2017-2018	906.03						906.03
Somerset Cty Youth Services/Athletic Grants - 2018-2019	5,000.00						5,000.00
Somerset Cty Youth Services/Athletic Grants - 2019-2020			5,000.00				5,000.00
							-
Somerset County Block Grant - Historic Grant - 2018	3,000.00			3,000.00			-
Somerset County Block Grant - Historic Grant - 2019			1,000.00				1,000.00
All Hazards Emergency Oper. Planning Program	591.80						591.80
PAGE TOTALS	294,944.30	216,254.39	33,316.96	169,129.99	-	-	375,385.66

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	294,944.30	216,254.39	33,316.96	169,129.99	-	-	375,385.66
							-
							-
							-
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TOTALS	294,944.30	216,254.39	33,316.96	169,129.99	-	-	375,385.66

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Recycling Tonnage Grant	12,980.62	12,980.62				-
						-
						-
						-
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						-
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						-
						-
						-
						-
						-
						-
TOTALS	12,980.62	12,980.62	-	-	-	-

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxx	11,482,040.00
Paid	11,482,038.00	xxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	2.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	11,482,040.00	11,482,040.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	xxxxxxxxxxx	38,994.62
2019 Levy 81105-00	xxxxxxxxxxx	362,688.23
Interest Earned	xxxxxxxxxxx	632.92
Expenditures	365,641.51	xxxxxxxxxxx
Balance - December 31, 2019 85046-00	36,674.26	xxxxxxxxxxx
# Must include unpaid requisitions.	402,315.77	402,315.77

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85033-00	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85034-00		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxx	7,374,104.00
Paid	7,374,104.00	xxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85043-00	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85044-00		xxxxxxxxxxx
# Must include unpaid requisitions.	7,374,104.00	7,374,104.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes80003-01	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes80003-02	XXXXXXXXXXXX	
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County80003-03	XXXXXXXXXXXX	5,851,139.13
County Library80003-04	XXXXXXXXXXXX	856,771.59
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	546,091.17
Due County for Added and Omitted Taxes80003-05	XXXXXXXXXXXX	46,985.27
Paid	7,300,987.16	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	(0.00)	XXXXXXXXXXXX
	7,300,987.16	7,300,987.16

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 201980003-06	XXXXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -81108-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy80003-07	XXXXXXXXXXXX	-
Paid80003-08		XXXXXXXXXXXX
Balance - December 31, 201980003-09	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,025,000.00	1,025,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,255,346.39	3,564,132.74	308,786.35
Added by N.J.S. 40A:4-87 (List on 17a)	30,087.00	30,087.00	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,285,433.39	3,594,219.74	308,786.35
Receipts from Delinquent Taxes 80104-	140,000.00	140,550.30	550.30
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,915,653.61	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,915,653.61	11,314,481.23	398,827.62
	15,366,087.00	16,074,251.27	708,164.27

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	37,319,300.62
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	11,482,040.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	7,374,104.00	xxxxxxxx
County Taxes 80111-00	7,254,001.89	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	46,985.27	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	362,688.23	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	515,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	11,314,481.23	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	37,834,300.62	37,834,300.62

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Somerset Recreation Grant	5,000.00	5,000.00	-
Body Armor Fund	3,018.04	3,018.04	-
Municipal Alcohol Education/Rehabilitation Program	2,009.37	2,009.37	-
Somerset County Historic Grant	1,000.00	1,000.00	-
Body Armor Fund	3,229.96	3,229.96	-
NJDEP-Clean Communities	15,829.63	15,829.63	-
		-	-
		-	-
		-	-
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PAGE TOTALS	30,087.00	30,087.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	30,087.00	30,087.00	-
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PAGE TOTALS	30,087.00	30,087.00	-

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CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	30,087.00	30,087.00	-
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PAGE TOTALS	30,087.00	30,087.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

(Continued)

[illegible]

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

bhance@watchungnj.gov

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	15,336,000.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	30,087.00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	15,366,087.00
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	15,366,087.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,366,087.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,931,595.23
Paid or Charged - Reserve for Uncollected Taxes	80012-09	515,000.00
Reserved	80012-10	912,726.34
Total Expenditures	80012-11	15,359,321.57
Unexpended Balances Canceled (see footnote)	80012-12	6,765.43

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	308,786.35
Delinquent Tax Collections	80013-02	xxxxxxxxxx	550.30
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	398,827.62
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxxxx	6,765.43
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	193,837.03
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxxxx	310,059.51
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2019	80013-07	-	xxxxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2019	80013-12	3,061.77	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,215,764.47	xxxxxxxxxx
		1,218,826.24	1,218,826.24

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bid Specifications-Clerk	1,300.00
Bad Check Fees-Tax Collector	60.00
Cable TV Franchise Fee	99,578.57
Maps	8.00
Other Miscellaneous	26,167.64
Police Private Duty Admin Fee	36,958.12
Police Property Room	41.00
Prior Year Refunds	25,266.37
Property Owner List-Tax Assessor	340.00
Sale Borough Property	1,704.40
Tax Collector-Miscellaneous	1,813.12
Xerox Copies-Clerk	84.81
Senior and Veterans Deductions Admin Fee	515.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	193,837.03

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND
YEAR - 2019

		Debit	Credit
1.	Balance - January 1, 2019	80014-01	xxxxxxx
2.			xxxxxxx
3.	Excess Resulting from 2019 Operations	80014-02	xxxxxxx
4.	Amount Appropriated in the 2019 Budget - Cash	80014-03	1,025,000.00
5.	Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-
6.			xxxxxxx
7.	Balance - December 31, 2019	80014-05	4,356,673.43
		5,381,673.43	5,381,673.43

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,373,434.99
Investments	80014-07	
Sub Total		6,373,434.99
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,020,903.35
Cash Surplus	80014-09	4,352,531.64
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,141.79
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	4,141.79
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	4,356,673.43

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>37,387,085.44</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u></u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u></u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>23,720.95</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>216,935.10</u>
5a.	Subtotal 2019 Levy		\$	<u>37,627,741.49</u>
5b.	Reductions due to tax appeals **		\$	<u></u>
5c.	Total 2019 Tax Levy	82106-00	\$	<u><u>37,627,741.49</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u></u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u></u>
8.	Remitted, Abated or Canceled	82108-00	\$	<u>36,268.56</u>
9.	Discount Allowed	82108-00	\$	<u></u>
10.	Collected in Cash: In 2018	82121-00	\$	<u>220,520.13</u>
	In 2019 *	82122-00	\$	<u>36,892,566.63</u>
	Homestead Benefit Credit		\$	<u>180,463.86</u>
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>25,750.00</u>
	Total To Line 14	82111-00	\$	<u><u>37,319,300.62</u></u>
11.	Total Credits		\$	<u><u>37,355,569.18</u></u>
12.	Amount Outstanding December 31, 2019	82120-00	\$	<u>272,172.31</u>
13.	Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is			<u>99.18%</u>
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>37,319,300.62</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u></u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>37,319,300.62</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 37,319,300.62
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 37,319,300.62
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 37,627,741.49
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.18%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 37,319,300.62
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 37,319,300.62
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 37,627,741.49
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.18%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	4,141.79	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	2,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	24,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxxxx	25,750.00
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	4,141.79
Due To State of New Jersey	-	xxxxxxxxxx
	30,391.79	30,391.79

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	2,000.00
Line 3	24,000.00
Line 4	-
Sub - Total	26,000.00
Less: Line 7	250.00
To Item 10, Sheet 22	25,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	67,848.91
Taxes Pending Appeals	67,848.91	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		8,603.69	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2019		59,245.22	xxxxxxxxxx
Taxes Pending Appeals*	59,245.22	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		67,848.91	67,848.91

bhance@watchungnj.gov

Signature of Tax Collector

t-8245

License #

4/4/20

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			140,578.17	XXXXXXXXXX
A. Taxes	83102-00	140,578.17	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	27.87
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00		XXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	140,550.30
8. Totals			140,578.17	140,578.17
9. Balance Brought Down			140,550.30	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	140,550.30
A. Taxes	83116-00	140,550.30	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale		83118-00		XXXXXXXXXX
12. 2019 Taxes Transferred to Liens		83119-00		XXXXXXXXXX
13. 2019 Taxes		83123-00	272,172.31	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	272,172.31
A. Taxes	83121-00	272,172.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals			412,722.61	412,722.61

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 272,172.31 and represents the
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00		xxxxxxxxxx
2. Foreclosed or Deeded in 2019		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	-	xxxxxxxxxx
4. Taxes Receivable	84104-00	-	xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance - December 31, 2019	84114-00	xxxxxxxxxx	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected*	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxxxx	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected*	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxxxx	-
		-	-

Analysis of Sale of Property:	\$	-
* Total Cash Collected in 2019		(84125-00)
Realized in 2019 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

bhance@watchungnj.gov
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	15,610,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,300,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	14,310,000.00	xxxxxxxxxx	
		15,610,000.00	15,610,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 1,345,000.00
2020 Interest on Bonds*		80033-06	\$ 432,081.25	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2020 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES TRUST LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	439,720.27	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	38,032.20	xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	401,688.07	xxxxxxxx	
		439,720.27	439,720.27	
2020 Loan Maturities			80033-05	\$ 38,796.65
2020 Interest on Loans			80033-06	\$ 7,840.74
Total 2020 Debt Service for		Loan	80033-13	\$ 46,637.39
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS

NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	625,669.16	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	95,742.11	xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	529,927.05	xxxxxxxxxx	
		625,669.16	625,669.16	
2020 Loan Maturities			80033-05	\$ 96,253.57
2020 Interest on Loans			80033-06	\$ 7,556.25
Total 2020 Debt Service for		Loan	80033-13	\$ 103,809.82
NJ ENVIRONMENTAL INFRASTRUCTURE ASSESSMENT LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx	545,352.06	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	65,750.16	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	479,601.90	xxxxxxxxxx	
		545,352.06	545,352.06	
2020 Loan Maturities			80033-11	\$ 65,750.16
2020 Interest on Loans			80033-12	\$ 6,300.00
Total 2020 Debt Service for		Loan	80033-13	\$ 72,050.16

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS

LOAN					
		Debit	Credit	2020 Debt Service	
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx			
Issued	80033-02	xxxxxxxxxx			
Paid	80033-03		xxxxxxxxxx		
Refunded					
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx		
		-	-		
2020 Loan Maturities			80033-05	\$	
2020 Interest on Loans			80033-06	\$	
Total 2020 Debt Service for			Loan	80033-13	\$ -
LOAN					
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx			
Issued	80033-08	xxxxxxxxxx			
Paid	80033-09		xxxxxxxxxx		
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx		
		-	-		
2020 Loan Maturities			80033-11	\$	
2020 Interest on Loans			80033-12	\$	
Total 2020 Debt Service for			Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035- -	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Improvement #16-04	506,700.00	12/28/17	476,700.00	10/30/20	2.2500%	30,000.00	10,725.75	10/30/20
Improvement #16-07	500,000.00	11/1/18	470,000.00	10/30/20	2.2500%	30,000.00	10,575.00	10/30/20
Improvement #17-02	493,000.00	12/28/17	478,300.00	10/30/20	2.2500%	15,000.00	10,761.75	10/30/20
Improvement #17-08	228,000.00	11/1/18	228,000.00	10/30/20	2.2500%	-	5,130.00	10/30/20
Improvement #18-12	970,000.00	11/1/18	970,000.00	10/30/20	2.2500%	-	21,825.00	10/30/20
Improvement #18-15	1,283,000.00	11/1/19	1,283,000.00	10/30/20	2.2500%	450.00	28,867.50	10/30/20
Improvement #19-15	1,245,000.00	11/1/19	1,245,000.00	10/30/20	2.2500%	500.00	28,012.50	10/30/20
Page Totals	5,225,700.00		5,151,000.00			75,950.00	115,897.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.

** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

80051-0180051-02

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	5,225,700.00		5,151,000.00			75,950.00	115,897.50	
PAGE TOTALS	5,225,700.00		5,151,000.00			75,950.00	115,897.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	5,225,700.00		5,151,000.00			75,950.00	115,897.50	
PAGE TOTALS	5,225,700.00		5,151,000.00			75,950.00	115,897.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02
(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
#01-10/02-29 Various 2001 Capital Improvements	459,388.68	-		35,112.57	41,544.37		452,956.88	
#04-10 Various Public Improvements	29,363.00	-					29,363.00	
#05-13 Acquisition of Fire Truck	-	-		50,000.00			50,000.00	
#06-16 Various Equipment and Improvements	-	-		49,860.26			49,860.26	
#06-17 Various Public Improvements	5,891.25	-					5,891.25	
#07-16 Various Equipment and Improvements	-	-		60,000.00			60,000.00	
#08-18 Acquisition of Fire and Recreation Equipment	-	-		60,000.00			60,000.00	
#09-02 Reconstruction of Bayberry Lane & Johnston	114,947.37	-					114,947.37	
#09-13 Various Public Improvements	51,210.75	-		60,000.00			111,210.75	
#12-05 Affordable Housing Services	66,150.72	-					66,150.72	
#13-11 Police & Fire Equipment	931.98	-					931.98	
#13-9 Acquisition & Installation of Radio Equipment	1,177.32	-					1,177.32	
#14-17 Various Public Improvements	11,497.40	-		26,754.33	112.92		38,138.81	
#15-3/16-01 Road Resurfacing Program	197,037.44	-			65,874.01		131,163.43	
#15-11 Various Public Improvements	63,066.66	-		50,000.00	8,608.25		104,458.41	
#16-04 Various Public Improvements	-	67,355.78			31,249.40			36,106.38
#16-07 Various Public Improvements	-	50,027.60		54,496.00	1,280.00			103,243.60
#16-10 Acquisition of Fire Truck	-	-		44,000.00			44,000.00	
Page Total	1,000,662.57	117,383.38	-	490,223.16	148,668.95	-	1,320,250.18	139,349.98

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)(cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,000,662.57	117,383.38	-	490,223.16	148,668.95	-	1,320,250.18	139,349.98
#17-02 Various Public Improvements	-	132,701.04		25,660.00	62,084.31			96,276.73
#18-12 Various Public Improvement & Equipment	-	22,304.71		753,568.47	753,317.94			22,555.24
#18-14 Installation of Electronic Sign	314.77	-		1,978.07			2,292.84	
#18-15 Various Public Improvements & Equipment	-	907,843.66		443,156.34	502,995.46			848,004.54
#19-14 Various Property Improvements	-	-	50,000.00		3,500.00		46,500.00	
#19-15 Various Public Improvements	-	-	1,653,000.00		1,038,578.42			614,421.58
PAGE TOTALS	1,000,977.34	1,180,232.79	1,703,000.00	1,714,586.04	2,509,145.08	-	1,369,043.02	1,720,608.07

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)(cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,000,977.34	1,180,232.79	1,703,000.00	1,714,586.04	2,509,145.08	-	1,369,043.02	1,720,608.07
GRAND TOTALS	1,000,977.34	1,180,232.79	1,703,000.00	1,714,586.04	2,509,145.08	-	1,369,043.02	1,720,608.07

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxxx	285,366.72
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxxx	260,000.00
Received from 2018		xxxxxxxxxx	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
Ordinance #19-14		50,000.00	xxxxxxxxxx
Ordinance #19-15		85,500.00	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80031-05	419,866.72	xxxxxxxxxx
		555,366.72	555,366.72

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxxx	
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
#19-14 Various Property Improvements	50,000.00		50,000.00	
#19-15 Various Public Improvements	1,653,000.00	1,245,500.00	85,500.00	322,000.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	1,703,000.00	1,245,500.00	135,500.00	322,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	170,558.51
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	170,558.51	xxxxxxxxxx
		170,558.51	170,558.51

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2019 was

\$ 37,627,741.49
2. Amount of Item 1 Collected in 2019 (*)

\$ 37,319,300.62
3. Seventy (70) percent of Item 1

\$ 26,339,419.04

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2018

\$
2. 4% of 2018 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2019

\$
4. 4% of 2019 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2018	2019	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	(0.00)	(0.00)
3. Amounts due Special Districts	\$	\$	-	-
4. Amount due School Districts for School Tax	\$	\$	2.00	2.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
Cash	
Investments	
Due from -	
Due from -	
Receivables Offset with Reserves:	
Consumer Accounts Receivable	-
Liens Receivable	-
Deferred Charges (Sheet 48)	
Cash Liabilities:	
Appropriation Reserves	
Encumbrances Payable	
Accrued Interest on Bonds and Notes	
Due to -	
Subtotal - Cash Liabilities	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total	-

(Do not crowd - add additional sheets)

Credit

-

-

-

-
-

"C"

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Credit
XXXXXXXXXX

[illegible]

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
PREVIOUS PAGE TOTALS	-
BONDS PAYABLE	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
BOND ANTICIPATION NOTES	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
CONTRACTS PAYABLE	
ENCUMBRANCES	
DUE TO OPERATING	
RESERVE FOR AMORTIZATION	
RESERVE FOR DEFERRED AMORTIZATION	
RESERVE FOR DEBT SERVICE	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL IMPROVEMENT FUND	
CAPITAL FUND BALANCE	
TOTALS	-

(Do not crowd - add additional sheets)

Credit

-
-
-
-
-
-
-

-
-
-
-

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019[illegible]

(Do not crowd - add additional sheets)

Credit
-
-
-
-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

Balance Dec. 31, 2019
xxxxxxxx
-
-
-
-
-
xxxxxxxx
-
-
-
-
-
-
xxxxxxxx
-
-
-
-
-

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash
Operating Surplus Anticipated 91301-		-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-		
Reserve for Debt Service 91307-		
Capital Fund Balance		
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX
Subtotal	-	-
Deficit (General Budget) ** 91306-		
91307-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

Excess or Deficit*
-
-
-
-
-
-
-
-
-
xxxxxxxxx
-
-
-
-
-
xxxxxxxxx
-
-
-
-

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	-
Reserved	-
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	-
Less: Deferred Charges Included in Above "Total Expenditures"	

Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund T EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Defi Utility for 2019

2018 Appropriation Reserves Canceled in 2019	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "	

* Excess (Revenue Realized)

** Items must be shown in same amounts on Sheet 44.

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neral

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cit in the

RESULTS OF 2019 OPERATIONS - UTILITY

	Debit
Excess in Anticipated Revenues	xxxxxxxxxx
Unexpended Balances of Appropriations	xxxxxxxxxx
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx
Deficit in Anticipated Revenues	
Operating Deficit - to Trial Balance	xxxxxxxxxx
Excess in Operations - to Operating Surplus	-
	-

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - UTILITY

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Excess in Results of 2019 Operations	xxxxxxxxxx
Amount Appropriated in the 2019 Budget - Cash	-
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services	
Balance - December 31, 2019	-
	-

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

Credit
-
-
-
-
xxxxxxxxxx
xxxxxxxxxx
-
xxxxxxxxxx
-

Credit
-
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

-
-
-
-
-
-

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

SCHEDULE OF UTILITY LIENS

Balance December 31, 2018			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 2)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ -	\$ -	\$ -	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$ -	\$ -	\$ -	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.				\$
2.				\$
3.				\$
4.				\$

t 29)

Balance as at <u>Dec. 31, 2019</u>
-
-
-
-
-
-
-
-
-
-

BEEN

<u>Amount</u>

ED

Appropriated for in Budget of <u>Year 2019</u>

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

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-

Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

--

--

--

--

-

Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

-

Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020	
						For Principal	For Interest
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
TOTAL	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2020 Interest on Notes	\$
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$

(Do not crowd - add additional sheets)

Interest Computed to (Insert Date)

-
-
-

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020	
						For Principal	For Interest **
	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget I
		For Prinicipal
Total	-	-

Requirements

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PAGE TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

September 30, 2019

Unfunded

—

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation	xxxxxxxxxx
	xxxxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation *	xxxxxxxxxx
Received from 2019 Emergency Appropriation *	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

[illegible][illegible]

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
	-	-	-

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit
Balance - January 1, 2019	xxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxx
Miscellaneous	
Appropriated to Finance Improvement Authorization	
Appropriation to 2019 Budget Reserve	
Balance - December 31, 2019	-
	-

Amount of Down Payment in Budget of 2019 or Prior Years
-

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
Cash	
Investments	
Due from -	
Due from -	
Receivables Offset with Reserves:	
Consumer Accounts Receivable	-
Liens Receivable	-
Deferred Charges (Sheet 48)	
Cash Liabilities:	
Appropriation Reserves	
Encumbrances Payable	
Accrued Interest on Bonds and Notes	
Due to -	
Subtotal - Cash Liabilities	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total	-

(Do not crowd - add additional sheets)

Credit

-

-

-

"C"

-
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Credit
XXXXXXXXXX

[illegible]

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
PREVIOUS PAGE TOTALS	-
BONDS PAYABLE	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
BOND ANTICIPATION NOTES	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
CONTRACTS PAYABLE	
ENCUMBRANCES	
DUE TO OPERATING	
RESERVE FOR AMORTIZATION	
RESERVE FOR DEFERRED AMORTIZATION	
RESERVE FOR DEBT SERVICE	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL IMPROVEMENT FUND	
CAPITAL FUND BALANCE	
TOTALS	-

(Do not crowd - add additional sheets)

[illegible]

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019[illegible]

(Do not crowd - add additional sheets)

Credit
-
-
-
-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

Balance Dec. 31, 2019
xxxxxxxx
-
-
-
-
-
xxxxxxxx
-
-
-
-
-
-
xxxxxxxx
-
-
-
-
-

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash
Operating Surplus Anticipated 91301-		-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-		
Reserve for Debt Service 91307-		
Capital Fund Balance		
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX
Subtotal	-	-
Deficit (General Budget) ** 91306-		
91307-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

[illegible][illegible]

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	-
Reserved	-
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	-
Less: Deferred Charges Included in Above "Total Expenditures"	

Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund T EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Defi Utility for 2019

2018 Appropriation Reserves Canceled in 2019	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "	

* Excess (Revenue Realized)

** Items must be shown in same amounts on Sheet 44.

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RESULTS OF 2019 OPERATIONS - UTILITY

	Debit
Excess in Anticipated Revenues	xxxxxxxxxx
Unexpended Balances of Appropriations	xxxxxxxxxx
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx
Deficit in Anticipated Revenues	
Operating Deficit - to Trial Balance	xxxxxxxxxx
Excess in Operations - to Operating Surplus	-
	-

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - UTILITY

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Excess in Results of 2019 Operations	xxxxxxxxxx
Amount Appropriated in the 2019 Budget - Cash	-
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services	
Balance - December 31, 2019	-
	-

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

Credit
-
-
-
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XXXXXXXXXX
XXXXXXXXXX
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XXXXXXXXXX
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Credit
-
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
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-
-
-
-

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

SCHEDULE OF UTILITY LIENS

Balance December 31, 2018			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 2)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ -	\$ -	\$ -	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$ -	\$ -	\$ -	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.				\$
2.				\$
3.				\$
4.				\$

t 29)

Balance as at <u>Dec. 31, 2019</u>
-
-
-
-
-
-
-
-
-
-

BEEN

<u>Amount</u>

ED

Appropriated for in Budget of <u>Year 2019</u>

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

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Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN

	Debit	Credit	2019 D Servic
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

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Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN

	Debit	Credit	2019 D Servic
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
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Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2020 Interest on Notes	\$
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$

(Do not crowd - add additional sheets)

Interest Computed to (Insert Date)

-
-
-

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020	
						For Principal	For Interest **
	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget I
		For Prinicipal
Total	-	-

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
Total	70000-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ember 31, 2019

Unfunded

—

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation	xxxxxxxxxx
	xxxxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation *	xxxxxxxxxx
Received from 2019 Emergency Appropriation *	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

[illegible]

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
	-	-	-

UTILITY FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2019

	Debit
Balance - January 1, 2019	xxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxx
Miscellaneous	
Appropriated to Finance Improvement Authorization	
Appropriation to 2019 Budget Reserve	
Balance - December 31, 2019	-
	-

Amount of Down Payment in Budget of 2019 or Prior Years
-

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
Cash	
Investments	
Due from -	
Due from -	
Receivables Offset with Reserves:	
Consumer Accounts Receivable	-
Liens Receivable	-
Deferred Charges (Sheet 48)	
Cash Liabilities:	
Appropriation Reserves	
Encumbrances Payable	
Accrued Interest on Bonds and Notes	
Due to -	
Subtotal - Cash Liabilities	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total	-

(Do not crowd - add additional sheets)

Credit

-

-

-	"C"

-
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Credit
XXXXXXXXXX

[illegible]

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
PREVIOUS PAGE TOTALS	-
BONDS PAYABLE	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
BOND ANTICIPATION NOTES	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
CONTRACTS PAYABLE	
ENCUMBRANCES	
DUE TO OPERATING	
RESERVE FOR AMORTIZATION	
RESERVE FOR DEFERRED AMORTIZATION	
RESERVE FOR DEBT SERVICE	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL IMPROVEMENT FUND	
CAPITAL FUND BALANCE	
TOTALS	-

(Do not crowd - add additional sheets)

Credit

-
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-
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-
-
-

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019[illegible]

(Do not crowd - add additional sheets)

Credit
-
-
-
-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

Balance Dec. 31, 2019
xxxxxxxx
-
-
-
-
-
xxxxxxxx
-
-
-
-
-
-
xxxxxxxx
-
-
-
-
-

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash
Operating Surplus Anticipated 91301-		-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-		
Reserve for Debt Service 91307-		
Capital Fund Balance		
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX
Subtotal	-	-
Deficit (General Budget) ** 91306-		
91307-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

[illegible]

XXXXXXXXXX	
	-
	-
	-
	-

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	-
Reserved	-
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	-
Less: Deferred Charges Included in Above "Total Expenditures"	

Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund T EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Defi Utility for 2019

2018 Appropriation Reserves Canceled in 2019	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "	

* Excess (Revenue Realized)

** Items must be shown in same amounts on Sheet 44.

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cit in the

RESULTS OF 2019 OPERATIONS - UTILITY

	Debit
Excess in Anticipated Revenues	xxxxxxxxxx
Unexpended Balances of Appropriations	xxxxxxxxxx
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx
Deficit in Anticipated Revenues	
Operating Deficit - to Trial Balance	xxxxxxxxxx
Excess in Operations - to Operating Surplus	-
* See restriction in amount on Sheet 45, SECTION 2	-

OPERATING SURPLUS - UTILITY

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Excess in Results of 2019 Operations	xxxxxxxxxx
Amount Appropriated in the 2019 Budget - Cash	-
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services	
Balance - December 31, 2019	-
	-

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

Credit
-
-
-
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XXXXXXXXXX
XXXXXXXXXX
-
XXXXXXXXXX
-

Credit
-
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
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SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018			\$	
Increased by:				
User Charges Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

SCHEDULE OF UTILITY LIENS

Balance December 31, 2018			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 2)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ -	\$ -	\$ -	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$ -	\$ -	\$ -	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

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Balance as at <u>Dec. 31, 2019</u>
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-
-
-
-
-
-
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BEEN

<u>Amount</u>

ED

Appropriated for in Budget of <u>Year 2019</u>

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
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Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
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Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
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Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020	
						For Principal	For Interest
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
TOTAL	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2020 Interest on Notes	\$
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$

(Do not crowd - add additional sheets)

Interest Computed to (Insert Date)

-
-
-

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020	
						For Principal	For Interest **
	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget I
		For Prinicipal
Total	-	-

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
Total	70000-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

September 30, 2019

Unfunded

—

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PAGE TOTALS	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation	xxxxxxxxxx
	xxxxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation *	xxxxxxxxxx
Received from 2019 Emergency Appropriation *	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

[illegible][illegible]

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
	-	-	-

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit
Balance - January 1, 2019	xxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxx
Miscellaneous	
Appropriated to Finance Improvement Authorization	
Appropriation to 2019 Budget Reserve	
Balance - December 31, 2019	-
	-

Amount of Down Payment in Budget of 2019 or Prior Years
-

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
Cash	
Investments	
Due from -	
Due from -	
Receivables Offset with Reserves:	
Consumer Accounts Receivable	-
Liens Receivable	-
Deferred Charges (Sheet 48)	
Cash Liabilities:	
Appropriation Reserves	
Encumbrances Payable	
Accrued Interest on Bonds and Notes	
Due to -	
Subtotal - Cash Liabilities	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total	-

(Do not crowd - add additional sheets)

Credit

-

-

-	"C"

-
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Credit
XXXXXXXXXX

[illegible]

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
PREVIOUS PAGE TOTALS	-
BONDS PAYABLE	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
BOND ANTICIPATION NOTES	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
CONTRACTS PAYABLE	
ENCUMBRANCES	
DUE TO OPERATING	
RESERVE FOR AMORTIZATION	
RESERVE FOR DEFERRED AMORTIZATION	
RESERVE FOR DEBT SERVICE	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL IMPROVEMENT FUND	
CAPITAL FUND BALANCE	
TOTALS	-

(Do not crowd - add additional sheets)

Credit

-
-
-
-
-
-
-

-
-
-
-

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

Balance Dec. 31, 2019
xxxxxxxx
-
-
-
-
-
xxxxxxxx
-
-
-
-
-
-
xxxxxxxx
-
-
-
-
-

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash
Operating Surplus Anticipated 91301-		-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-		
Reserve for Debt Service 91307-		
Capital Fund Balance		
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX
Subtotal	-	-
Deficit (General Budget) ** 91306-		
91307-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

[illegible]

	XXXXXXXXXX
	-
	-
	-
	-

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	-
Reserved	-
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	-
Less: Deferred Charges Included in Above "Total Expenditures"	

Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund T EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Defi Utility for 2019

2018 Appropriation Reserves Canceled in 2019	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "	

* Excess (Revenue Realized)

** Items must be shown in same amounts on Sheet 44.

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RESULTS OF 2019 OPERATIONS - UTILITY

	Debit
Excess in Anticipated Revenues	xxxxxxxxxx
Unexpended Balances of Appropriations	xxxxxxxxxx
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx
Deficit in Anticipated Revenues	
Operating Deficit - to Trial Balance	xxxxxxxxxx
Excess in Operations - to Operating Surplus	-
	-

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - UTILITY

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Excess in Results of 2019 Operations	xxxxxxxxxx
Amount Appropriated in the 2019 Budget - Cash	-
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services	
Balance - December 31, 2019	-
	-

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

Credit
-
-
-
-
XXXXXXXXXX
XXXXXXXXXX
-
XXXXXXXXXX
-

Credit
-
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
-

-
-
-
-
-
-

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018			\$	
Increased by:				
User Charges Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

SCHEDULE OF UTILITY LIENS

Balance December 31, 2018			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 2)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ -	\$ -	\$ -	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$ -	\$ -	\$ -	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

t 29)

Balance as at <u>Dec. 31, 2019</u>
-
-
-
-
-
-
-
-
-
-

BEEN

<u>Amount</u>

ED

Appropriated for in Budget of <u>Year 2019</u>

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
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Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
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Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN

	Debit	Credit	2019 D Servic
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

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Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020	
						For Principal	For Interest
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
TOTAL	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2020 Interest on Notes	\$
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$

(Do not crowd - add additional sheets)

Interest Computed to (Insert Date)

-
-
-

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020	
						For Principal	For Interest **
	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget 1
		For Prinicipal
Total	-	-

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PAGE TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

September 30, 2019

Unfunded

—

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation	xxxxxxxxxx
	xxxxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation *	xxxxxxxxxx
Received from 2019 Emergency Appropriation *	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

[illegible]

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
-

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
	-	-	-

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit
Balance - January 1, 2019	xxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxx
Miscellaneous	
Appropriated to Finance Improvement Authorization	
Appropriation to 2019 Budget Reserve	
Balance - December 31, 2019	-
	-

Amount of Down Payment in Budget of 2019 or Prior Years
-

Credit
xxxxxxxxx
xxxxxxxxx
xxxxxxxxx
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
Cash	
Investments	
Due from -	
Due from -	
Receivables Offset with Reserves:	
Consumer Accounts Receivable	-
Liens Receivable	-
Deferred Charges (Sheet 48)	
Cash Liabilities:	
Appropriation Reserves	
Encumbrances Payable	
Accrued Interest on Bonds and Notes	
Due to -	
Subtotal - Cash Liabilities	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total	-

(Do not crowd - add additional sheets)

Credit

-

-

-	"C"

-
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Credit
XXXXXXXXXX

[illegible]

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
PREVIOUS PAGE TOTALS	-
BONDS PAYABLE	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
BOND ANTICIPATION NOTES	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
CONTRACTS PAYABLE	
ENCUMBRANCES	
DUE TO OPERATING	
RESERVE FOR AMORTIZATION	
RESERVE FOR DEFERRED AMORTIZATION	
RESERVE FOR DEBT SERVICE	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL IMPROVEMENT FUND	
CAPITAL FUND BALANCE	
TOTALS	-

(Do not crowd - add additional sheets)

Credit

-
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**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019[illegible]

(Do not crowd - add additional sheets)

Credit
-
-
-
-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

Balance Dec. 31, 2019
xxxxxxxx
-
-
-
-
-
xxxxxxxx
-
-
-
-
-
-
xxxxxxxx
-
-
-
-
-

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash
Operating Surplus Anticipated 91301-		-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-		
Reserve for Debt Service 91307-		
Capital Fund Balance		
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX
Subtotal	-	-
Deficit (General Budget) ** 91306-		
91307-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

[illegible]

	XXXXXXXXXX
-	
-	
-	
-	

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	-
Reserved	-
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	-
Less: Deferred Charges Included in Above "Total Expenditures"	

Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund T EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Defi Utility for 2019

2018 Appropriation Reserves Canceled in 2019	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "	

* Excess (Revenue Realized)

** Items must be shown in same amounts on Sheet 44.

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RESULTS OF 2019 OPERATIONS - UTILITY

	Debit
Excess in Anticipated Revenues	xxxxxxxxxx
Unexpended Balances of Appropriations	xxxxxxxxxx
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx
Deficit in Anticipated Revenues	
Operating Deficit - to Trial Balance	xxxxxxxxxx
Excess in Operations - to Operating Surplus	-
	-

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - UTILITY

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Excess in Results of 2019 Operations	xxxxxxxxxx
Amount Appropriated in the 2019 Budget - Cash	-
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services	
Balance - December 31, 2019	-
	-

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

Credit
-
-
-
-
XXXXXXXXXX
XXXXXXXXXX
-
XXXXXXXXXX
-

Credit
-
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
-

-
-
-
-
-
-

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018			\$	
Increased by:				
User Charges Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

SCHEDULE OF UTILITY LIENS

Balance December 31, 2018			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 2)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ -	\$ -	\$ -	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$ -	\$ -	\$ -	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

t 29)

Balance as at <u>Dec. 31, 2019</u>
-
-
-
-
-
-
-
-
-
-

BEEN

<u>Amount</u>

ED

Appropriated for in Budget of <u>Year 2019</u>

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

-

Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN

	Debit	Credit	2019 D Servic
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

-

Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

-

Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020	
						For Principal	For Interest
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
TOTAL	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2020 Interest on Notes	\$
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$

(Do not crowd - add additional sheets)

Interest Computed to (Insert Date)

-
-
-

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020	
						For Principal	For Interest **
	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget I
		For Prinicipal
Total	-	-

Requirements

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PAGE TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

September 30, 2019

Unfunded

—

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation	xxxxxxxxxx
	xxxxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation *	xxxxxxxxxx
Received from 2019 Emergency Appropriation *	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

[illegible]

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
	-	-	-

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit
Balance - January 1, 2019	xxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxx
Miscellaneous	
Appropriated to Finance Improvement Authorization	
Appropriation to 2019 Budget Reserve	
Balance - December 31, 2019	-
	-

Amount of Down Payment in Budget of 2019 or Prior Years
-

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
Cash	
Investments	
Due from -	
Due from -	
Receivables Offset with Reserves:	
Consumer Accounts Receivable	-
Liens Receivable	-
Deferred Charges (Sheet 48)	
Cash Liabilities:	
Appropriation Reserves	
Encumbrances Payable	
Accrued Interest on Bonds and Notes	
Due to -	
Subtotal - Cash Liabilities	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total	-

(Do not crowd - add additional sheets)

Credit

-

-

-	"C"

-
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Credit
XXXXXXXXXX

[illegible]

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
PREVIOUS PAGE TOTALS	-
BONDS PAYABLE	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
BOND ANTICIPATION NOTES	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
CONTRACTS PAYABLE	
ENCUMBRANCES	
DUE TO OPERATING	
RESERVE FOR AMORTIZATION	
RESERVE FOR DEFERRED AMORTIZATION	
RESERVE FOR DEBT SERVICE	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL IMPROVEMENT FUND	
CAPITAL FUND BALANCE	
TOTALS	-

(Do not crowd - add additional sheets)

Credit

-
-
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-
-
-
-

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019[illegible]

(Do not crowd - add additional sheets)

Credit
-
-
-
-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

Balance Dec. 31, 2019
xxxxxxxx
-
-
-
-
-
xxxxxxxx
-
-
-
-
-
-
xxxxxxxx
-
-
-
-
-

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash
Operating Surplus Anticipated 91301-		-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-		
Reserve for Debt Service 91307-		
Capital Fund Balance		
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX
Subtotal	-	-
Deficit (General Budget) ** 91306-		
91307-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

[illegible]

	XXXXXXXXXX
	-
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	-
	-

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	-
Reserved	-
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	-
Less: Deferred Charges Included in Above "Total Expenditures"	

Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund T EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficiency for 2019

2018 Appropriation Reserves Canceled in 2019	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "	

* Excess (Revenue Realized)

** Items must be shown in same amounts on Sheet 44.

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RESULTS OF 2019 OPERATIONS - UTILITY

	Debit
Excess in Anticipated Revenues	xxxxxxxxxx
Unexpended Balances of Appropriations	xxxxxxxxxx
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx
Deficit in Anticipated Revenues	
Operating Deficit - to Trial Balance	xxxxxxxxxx
Excess in Operations - to Operating Surplus	-
	-

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - UTILITY

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Excess in Results of 2019 Operations	xxxxxxxxxx
Amount Appropriated in the 2019 Budget - Cash	-
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services	
Balance - December 31, 2019	-
	-

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

Credit
-
-
-
-
xxxxxxxxxx
xxxxxxxxxx
-
xxxxxxxxxx
-

Credit
-
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

-
-
-
-
-
-

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018			\$	
Increased by:				
User Charges Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

SCHEDULE OF UTILITY LIENS

Balance December 31, 2018			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 2)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ -	\$ -	\$ -	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$ -	\$ -	\$ -	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.				\$
2.				\$
3.				\$
4.				\$

t 29)

Balance as at <u>Dec. 31, 2019</u>
-
-
-
-
-
-
-
-
-
-

BEEN

<u>Amount</u>

ED

Appropriated for in Budget of <u>Year 2019</u>

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
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Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN

	Debit	Credit	2019 D Servic
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
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Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
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Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020	
						For Principal	For Interest
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
TOTAL	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2020 Interest on Notes	\$
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$

(Do not crowd - add additional sheets)

Interest Computed to (Insert Date)

-
-
-

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020	
						For Principal	For Interest **
	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget I
		For Prinicipal
Total	-	-

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

September 30, 2019

Unfunded

—

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation	xxxxxxxxxx
	xxxxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2019	xxxxxxxxxx
Received from 2019 Budget Appropriation *	xxxxxxxxxx
Received from 2019 Emergency Appropriation *	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2019	-
	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

[illegible]

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
	-	-	-

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit
Balance - January 1, 2019	xxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxx
Miscellaneous	
Appropriated to Finance Improvement Authorization	
Appropriation to 2019 Budget Reserve	
Balance - December 31, 2019	-
	-

Amount of Down Payment in Budget of 2019 or Prior Years
-

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

