

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.
Select the municipality (and county) or County by clicking on the arrow on the right side to choose. This will populate the name and county and dates throughout the workbook. Then continue to complete each of the fields in order to populate throughout the workbook. If a Utility(s) exist, enter the type of utility into the fields listed.
- g) In all applicable signature lines insert appropriate officials email address.
- h) The completed AFS must be submitted to the Division, via the FAST portal and it must be precisely named as: **xxxx_afs_20xx.xls (provide 4 digits municode and year)**.
- i) Only the Chief Financial Officer has access to the submit for review tab within the FAST portal.
- j) If copying data from a prior workbook, utilize the copy and paste-special values functionality built into Excel to preserve formatting.
On the Key Inputs tab, users can click the "Convert to Standard Template" button to reduce the number of unused pages throughout the document. To revert back to the full-size version of the workbook, click the "Revert to Expanded Template" button.
- k)

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Inputs

Municipal AFS Version 2020.6

Information Required for
Annual Financial Statement

Responses and Data

Name and County of Municipality	Watchung Borough, Somerset County	
Full Name of Municipality / County	BOROUGH OF WATCHUNG	
County of Municipality / County	SOMERSET	
Name of Municipality / County	WATCHUNG	
Type	BOROUGH	
Federal ID #		
Governing Body Type	COUNCIL MEMBERS	
Address	15 MOUNTAIN BOULEVARD	
Address	WATCHUNG, NEW JERSEY 07069	
Phone	908-756-0080	
Fax	908-757-7027	
Chief Financial Officer	William J Hance	
Registered Municipal Accountant	Joseph J Faccone	
Year Ending		
DATES	Balance - January 1, 2020	
	Balance - December 31, 2020	
	Outstanding - January 1, 2020	
	Outstanding - December 31, 2020	
Year End	12/31/20	
Next Year End	12/31/21	
Budget Year	2021	
AFS Year	2020	
PY	2019	
POPULATION LAST CENSUS	5,801	
NET VALUATION TAXABLE 2020	1,816,800,254	
Muni Code	1821	
	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020	
	COUNTIES - JANUARY 26, 2021	
	MUNICIPALITIES - FEBRUARY 10, 2021	
	AS AT DECEMBER 31, 2020	
	Dec. 31, 2019	
	Dec. 31, 2020	
	Jan. 1, 2020	
	YEAR - 2019	
	YEAR - 2020	
UTILITY 1	UTILITY NAME	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		
UTILITY 6		



Certificate #

N0431

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 20
(UNAUDITED)

POPULATION LAST CENSUS 5,801
NET VALUATION TAXABLE 2020 1,816,800,254
MUNICODE 1821
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH of WATCHUNG, County of SOMERSET

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, and Status. Rows include Preliminary Check and Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature bhance@watchungnj.gov
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement,
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, William J Hance, am the Chief
Officer, License # N0431, of the BOROUGH
WATCHUNG, County of SOMERSET

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2020.

Signature bhance@watchungnj.gov
Title Chief Financial Officer
Address 15 MOUNTAIN BOULEVARD
Phone Number 908-756-0080
Fax Number 908-757-7027

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.
Sheet 1

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THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of WATCHUNG as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 1st day April, 2021

Joseph J Faccone
(Registered Municipal Accountant)

Samuel Klein and Company
(Firm Name)

550 Broad Street Suite 1100
(Address)

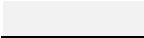
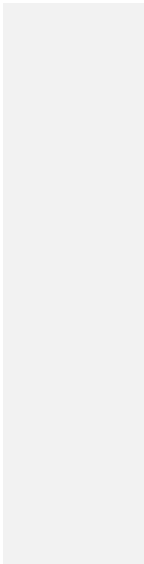
Newark, New Jersey 07102
(Address)

973-624-6100
(Phone Number)

973-624-6101
(Fax Number)

or

the



**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATE
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3%** of the total tax levy;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:

BOROUGH OF WATCHUNG

Chief Financial Officer:

William J. Hance

Signature:

bhance@watchungnj.gov

Certificate #:

N0431

Date:

4/1/21

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF WATCHUNG

Chief Financial Officer:

Signature:

Certificate #:

Date:

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NO ENTRY

Fed I.D. #

BOROUGH OF WATCHUNG

Municipality

SOMERSET

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>286,509.00</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

bhance@watchungnj.gov

Signature of Chief Financial Officer

4/1/21

Date

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IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of WATCHUNG County of SOMERSET during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>bhance@watchungnj.gov</u>
Title	<u>Chief Financial Officer</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,836,1

ekerwin@watchungnj.gov
SIGNATURE OF TAX ASSESSOR

BOROUGH OF WATCHUNG
MUNICIPALITY

SOMERSET
COUNTY

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10,871.00

j.gov
SSOR

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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit
CASH		7,092,396.01
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		3,891.79
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	536,384.14	
SUBTOTAL		536,384.14
TAX TITLE LIENS RECEIVABLE		-
PROPERTY ACQUIRED FOR TAXES		-
CONTRACT SALES RECEIVABLE		-
MORTGAGE SALES RECEIVABLE		-
DUE FROM ANIMAL TRUST FUND		413.40
DUE FROM DEVELOPER ESCROW FUND		4,050.72
REVENUE ACCOUNTS RECEIVABLE		3,174.00
DUE FROM ASSESSMENT TRUST FUND		7,599.82
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)		-
DEFICIT		-

page totals	7,647,909.88
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(Do not crowd - add additional sheets)
Sheet 3

ET

Be Subtotalled

Credit

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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONTINUED)
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Marked With "C"

Title of Account	Debit
TOTALS FROM PAGE 3	7,647,909.88
APPROPRIATION RESERVES	
ENCUMBRANCES PAYABLE	
CONTRACTS PAYABLE	
TAX OVERPAYMENTS	
PREPAID TAXES	
TAX SALE PREMIUMS	
DUE TO STATE:	
MARRIAGE LICENCE	
DCA TRAINING FEES	
UCC FEES	
LOCAL SCHOOL TAX PAYABLE	
REGIONAL SCHOOL TAX PAYABLE	
REGIONAL H.S.TAX PAYABLE	
COUNTY TAX PAYABLE	
DUE COUNTY - ADDED & OMMITTED	
SPECIAL DISTRICT TAX PAYABLE	
RESERVE FOR TAX APPEAL	
SEWER REPAIR EMERGENCY RESERVE	
DUE TO FED & STATE GRANT FUND	
DUE TO CAPITAL FUND	
DUE TO ESCROW	
DUE TO OPEN SPACE TRUST FUND	
PREPAID LICENSES AND FEES	
PAGE TOTAL	7,647,909.88

ET

'D)

Be Subtotalled
Credit
-
1,488,915.23
370,509.75
10,731.78
303,666.81
173,000.00
2,747.00
2.00
-
-
-
-
-
59,245.22
11,792.76
2,267.52
4,805.46
214.00
1,463.00
1,875.00
2,431,235.53

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must I

Title of Account	Debit
TOTALS FROM PAGE 3a	7,647,909.88
SUBTOTAL	7,647,909.88
RESERVE FOR RECEIVABLES	
DEFERRED SCHOOL TAX	-
DEFERRED SCHOOL TAX PAYABLE	
FUND BALANCE	
TOTALS	7,647,909.88

ET

'D)

Be Subtotaled

Credit

2,431,235.53

2,431,235.53 "C"

551,622.08

—

4,665,052.27

7,647,909.88

**POST CLOSING
CE - PUBLIC ASSISTANCE
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit
CASH	211,369.09
GRANTS RECEIVABLE	87,000.00
DUE FROM/TO CURRENT FUND	2,267.52
ENCUMBRANCES PAYABLE	
APPROPRIATED RESERVES	
UNAPPROPRIATED RESERVES	
TOTALS	300,636.61

(Do not crowd - add additional sheets)

[illegible]

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit
ANIMAL CONTROL TRUST FUND	
CASH	1,868.25
DUE TO -CURRENT FUND	
DUE TO STATE OF NJ	
RESERVE FOR ANIMAL CONTROL TRUST FUND	
FUND TOTALS	1,868.25
ASSESSMENT TRUST FUND	
CASH	826,255.26
DUE TO -	
ASSESSMENTS RECEIVABLE	843,206.61
DUE TO CURRENT FUND	
RESERVE FOR ASSESSMENTS	
DUE TO GENERAL CAPITAL FUND	
ASSESSMENT SERIAL BONDS & LOANS	
FUND BALANCE	
FUND TOTALS	1,669,461.87
MUNICIPAL OPEN SPACE TRUST FUND	
CASH	99,664.99
DUE TO- CURRENT FUND	1,463.00
RESERVE FOR OPEN SPACE TRUST	
FUND TOTALS	101,127.99
LOSAP TRUST FUND	
CASH	-
FUND TOTALS	-

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit
CDBG TRUST FUND	
CASH	-
DUE TO -	
FUND TOTALS	-
ARTS AND CULTURAL TRUST FUND	
CASH	-
FUND TOTALS	-
OTHER TRUST FUNDS	
CASH	3,209,580.12
DUE TO- CURRENT FUND	
TOTAL MISCELLANEOUS TRUST RESERVES	
DUE TO- CURRENT FUND	
OTHER TRUST FUNDS PAGE TOTAL	3,209,580.12

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

[illegible]

(Do not crowd - add additional sheets)

Sheet 6. TOTALS

SCHEDULE OF TRUST FUND RESERVES

[illegible]

Balance
as at
Dec. 31, 2020

1,455,947.43

830,817.00

—

37,912.80

1,088.95

14,358.42

100.00

53,071.40

67,073.64

2,250.00

34,450.00

11,183.42

6,005.85

104,176.90

315,008.21

2,297.53

8,245.72

261,756.13

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3,205,743.40

Balance
as at
Dec. 31, 2020

3,205,743.40

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3,205,743.40

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
NJ Environmental Infrastructure Loan:							
#99-12, 99-13, 99-14	35,000.00						35,000.00
#13-4	147,588.24	15,652.85					30,750.16
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Current Interfund	(71,486.74)			79,086.56			
General Capital Interfund	532,723.09	104,694.85		1,131.90			
Other Liabilities							
Trust Surplus	46,899.43	715.24					
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	690,724.02	121,062.94	-	80,218.46	-	-	65,750.16

*Show as red figure

Balance Dec. 31, 2020
xxxxxxxx
-
-
132,490.93
-
-
xxxxxxxx
-
-
7,599.82
638,549.84
-
47,614.67
xxxxxxxx
-
-
-
-
826,255.26

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FU

AS AT DECEMBER 31, 2020

Title of Account	Debit
Est. Proceeds Bonds and Notes Authorized	-
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx
CASH	1,166,056.32
RECEIVABLE- OTHER A/R UNCONFIRMED ASSESSMENT RECEIVBL	18,110.40
DUE FROM - ASSESSMENT TRUST FUND	1,185,610.60
DUE FROM - CURRENT FUND	4,805.46
RECEIVABLE- NJDOT STATE ROAD AID	283,355.22
DEFERRED CHARGES TO FUTURE TAXATION:	
FUNDED	13,756,530.72
UNFUNDED	5,075,050.00
DUE TO -	
PAGE TOTALS	21,489,518.72

(Do not crowd - add additional sheets)

JND

Credit

XXXXXXXXXX

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**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FU**

AS AT DECEMBER 31, 2020

Title of Account	Debit
PREVIOUS PAGE TOTALS	21,489,518.72
BOND ANTICIPATION NOTES PAYABLE	
GENERAL SERIAL BONDS	
TYPE 1 SCHOOL BONDS	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
RESERVE FOR RECEIVABLE	
RESERVE FOR CAPITAL PROJECTS	
RESERVE FOR UNCONFIRMED ASSESSMENTS RECEIVABLE	
RESERVE FOR PAYMENT OF DEBT SERVICE	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
ENCUMBRANCES PAYABLE	
RESERVE TO PAY BANS	
CAPITAL IMPROVEMENT FUND	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL FUND BALANCE	
	21,489,518.72

(Do not crowd - add additional sheets)

JND

Credit	
-	
5,075,050.00	
12,965,000.00	
-	
791,530.72	
-	
50,000.00	
27,942.00	
18,110.40	
4,949.05	
674,011.74	
979,103.88	
729,866.72	
-	
173,954.21	
21,489,518.72	

CASH RECONCILIATION DECEMBER 31, 202

	Cash		Less Checks Outstanding
	*On Hand	On Deposit	
Current	11,439.62	7,520,536.43	439,580.04
Grant Fund		211,369.09	
Trust - Animal Control		1,876.05	7.80
Trust - Assessment		826,255.26	
Trust - Municipal Open Space		99,664.99	
Trust - LOSAP			
Trust - CDBG			
Trust - Other		3,235,510.59	25,930.47
Trust - Arts and Cultural			
General Capital		1,166,056.32	
UTILITIES:			
Total	11,439.62	13,061,268.73	465,518.31

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits," Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDIT CHIEF FINANCIAL OFFICER)) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: bhance@watchungnj.gov

Title: Chief Finan

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Cash Book Balance
7,092,396.01
211,369.09
1,868.25
826,255.26
99,664.99
-
-
3,209,580.12
-
1,166,056.32
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12,607,190.04

OR) OR

CASH RECONCILIATION DECEMBER 31, 2020 (in thousands)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

PAGE TOTAL

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (in thousands)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL

TOTAL PAGE

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
NJ Safe and Secure Communities Program	87,000.00					87,000.00
NJ Safe and Secure Communities Program-2020						-
State Share		60,000.00	60,000.00			-
Local Share						-
Alcohol Education Rehabilitation Fund- 2020		250.06	250.06			-
Clean Communities- 2020		14,272.06	14,272.06			-
Recycling Tonnage Grant- 2020		11,239.24	11,239.24			-
Body Armor Replacement Fund- 2019	3,018.04		3,018.04			-
Somerset County Youth Services/Athletic Grants- 2019-2020	5,000.00		5,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	95,018.04	85,761.36	93,779.40	-	-	87,000.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	95,018.04	85,761.36	93,779.40	-	-	87,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	95,018.04	85,761.36	93,779.40	-	-	87,000.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	95,018.04	85,761.36	93,779.40	-	-	87,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	95,018.04	85,761.36	93,779.40	-	-	87,000.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled
		Budget	Appropriation By 40A:4-87			
Drunk Driving Enforcement Fund	737.26			179.00		
Safe and Secure Communities- 2015						
Local Share	7,000.00			7,000.00		
Safe and Secure Communities- 2016						
State Share	10,000.00			10,000.00		
Local Share	57,000.00			57,000.00		
Safe and Secure Communities- 2017						
State Share	20,000.00			20,000.00		
Local Share	30,000.00			30,000.00		
Safe and Secure Communities- 2018						
Local Share	90,000.00			90,000.00		
Safe and Secure Communities- 2019						
State Share	60,000.00			60,000.00		
Safe and Secure Communities- 2020						
State Share		60,000.00				
Local Share		135,000.00				
Alcohol Education Rehabilitation Fund- 2014	227.12					
Alcohol Education Rehabilitation Fund- 2015	1,885.86					
Alcohol Education Rehabilitation Fund- 2016	785.61					
PAGE TOTALS	277,635.85	195,000.00	-	274,179.00	-	-

Balance Dec. 31, 2020
558.26
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
60,000.00
135,000.00
227.12
1,885.86
785.61
198,456.85

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	277,635.85	195,000.00	-	274,179.00	-	-
Alcohol Education Rehabilitation Fund- 2017	1,093.78					
Alcohol Education Rehabilitation Fund- 2018	878.79					
Alcohol Education Rehabilitation Fund- Other	4,021.41					
Alcohol Education Rehabilitation Fund- 2019	2,009.37					
Alcohol Education Rehabilitation Fund- 2020			250.06			
Clean Communities	33,212.21					
Clean Communities- 2017	14,835.44			367.86		
Clean Communities- 2018	1,165.43					
Clean Communities- 2019	15,829.63					
Clean Communities- 2020			14,272.06			
Recycling Tonnage Grant- 2018 and 2019	2,051.35			125.46		
Recycling Tonnage Grant- 2020			11,239.24	5,423.76		
Body Armor Replacement Fund	164.48			164.48		
Body Armor Replacement Fund- 2019	6,248.00			6,248.00		
Somerset Cty Youth Services/Athletic Grants- 2016-2017	512.13			512.13		
Somerset Cty Youth Services/Athletic Grants- 2017-2018	906.03			884.30		
Somerset Cty Youth Services/Athletic Grants- 2018-2019	5,000.00			4,375.46		
PAGE TOTALS	365,563.90	195,000.00	25,761.36	292,280.45	-	-

Balance Dec. 31, 2020
198,456.85
1,093.78
878.79
4,021.41
2,009.37
250.06
33,212.21
14,467.58
1,165.43
15,829.63
14,272.06
1,925.89
5,815.48
-
-
-
21.73
624.54
-
294,044.81

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	365,563.90	195,000.00	25,761.36	292,280.45	-	-
Somerset Cty Youth Services/Athletic Grants- 2019-2020	5,000.00					
Somerset County Block Grant- Historic Grant- 2019	1,000.00					
All Hazards Emergency Operating Planning Program	591.80					
PAGE TOTALS	372,155.70	195,000.00	25,761.36	292,280.45	-	-

[illegible]

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	372,155.70	195,000.00	25,761.36	292,280.45	-	-
TOTALS	372,155.70	195,000.00	25,761.36	292,280.45	-	-

	Balance Dec. 31, 2020
	300,636.61
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	300,636.61

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	-	-	-

***LOCAL DISTRICT SCHOOL TAX**

	Debit
Balance - January 1, 2020	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx
Levy Calendar Year 2020	xxxxxxxxxxx
Paid	11,931,171.00
Balance - December 31, 2020	xxxxxxxxxxx
School Tax Payable #	2.00
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	11,931,173.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit
Balance - January 1, 2020	xxxxxxxxxxx
2020 Levy	xxxxxxxxxxx
Interest Earned	xxxxxxxxxxx
Expenditures	300,000.00
Balance - December 31, 2020	101,127.99
# Must include unpaid requisitions.	401,127.99

Credit
xxxxxxxxxx
2.00
11,931,171.00
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
11,931,173.00

Credit
37,315.77
363,133.26
678.96
xxxxxxxxxx
xxxxxxxxxx
401,127.99

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit
Balance - January 1, 2020	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx
Levy Calendar Year 2020	xxxxxxxxxxx
Paid	
Balance - December 31, 2020	xxxxxxxxxxx
School Tax Payable #	-
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	
# Must include unpaid requisitions.	-

REGIONAL HIGH SCHOOL TAX

	Debit
Balance - January 1, 2020	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx
Levy Calendar Year 2020	xxxxxxxxxxx
Paid	7,878,908.00
Balance - December 31, 2020	xxxxxxxxxxx
School Tax Payable #	-
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	
# Must include unpaid requisitions.	7,878,908.00

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
-

Credit
XXXXXXXXXX
7,878,908.00
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
7,878,908.00

COUNTY TAXES PAYABLE

	Debit
Balance - January 1, 2020	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx
Due County for Added and Omitted Taxes	xxxxxxxxxxx
2020 Levy :	xxxxxxxxxxx
General County	xxxxxxxxxxx
County Library	xxxxxxxxxxx
County Health	xxxxxxxxxxx
County Open Space Preservation	xxxxxxxxxxx
Due County for Added and Omitted Taxes	xxxxxxxxxxx
Paid	7,148,928.15
Balance - December 31, 2020	xxxxxxxxxxx
County Taxes	
Due County for Added and Omitted Taxes	(0.00)
	7,148,928.15

SPECIAL DISTRICT TAXES

	Debit
Balance - January 1, 2020	xxxxxxxxxxx
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxxx
Fire -	xxxxxxxxxxx
Sewer -	xxxxxxxxxxx
Water -	xxxxxxxxxxx
Garbage -	xxxxxxxxxxx
	xxxxxxxxxxx
	xxxxxxxxxxx
	xxxxxxxxxxx
Total 2020 Levy	xxxxxxxxxxx
Paid	
Balance - December 31, 2020	-
	-

Footnote: Please state the number of districts in each instance.

Credit	
XXXXXXXXXX	
XXXXXXXXXX	
5,752,656.43	
838,715.17	
544,049.09	
13,507.46	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
7,148,928.15	

Credit	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
-	
XXXXXXXXXX	
XXXXXXXXXX	
-	

STATEMENT OF GENERAL BUDGET REVENUES

Source	Budget -01	Realized -02
Surplus Anticipated	1,070,000.00	1,070,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government		
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,262,992.00	3,098,483.59
Added by N.J.S. 40A:4-87 (List on 17a)	25,761.36	25,761.36
Total Miscellaneous Revenue Anticipated	3,288,753.36	3,124,244.95
Receipts from Delinquent Taxes	150,000.00	271,672.31
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	11,335,308.00	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx
Total Amount to be Raised by Taxation	11,335,308.00	11,432,189.48
	15,844,061.36	15,898,106.74

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx
Amount to be Raised by Taxation	xxxxxxxxxx
Local District School Tax	11,931,171.00
Regional School Tax	-
Regional High School Tax	7,878,908.00
County Taxes	7,135,420.69
Due County for Added and Omitted Taxes	13,507.46
Special District Taxes	-
Municipal Open Space Tax	363,133.26
Reserve for Uncollected Taxes	xxxxxxxxxx
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx
Balance for Support of Municipal Budget (or)	11,432,189.48
*Excess Non-Budget Revenue (see footnote)	
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	38,754,329.89

2020

Excess or Deficit*
-03
-
-
xxxxxxxxxx
(164,508.41)
-
-
-
(164,508.41)
121,672.31
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
96,881.48
54,045.38

ONS

Credit
38,172,329.89
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
582,000.00
-
xxxxxxxxxx
xxxxxxxxxx
38,754,329.89

STATEMENT OF GENERAL BUDGET REVENUE
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-8

Source	Budget	Realized
NJDEP-Clean Communities	14,272.06	14,272.06
Municipal Alcohol Education/Rehabilitation Program	250.06	250.06
NJDEP-Recycling Tonnage Grant	11,239.24	11,239.24
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
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		-
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		-
		-
		-
		-
		-
PAGE TOTALS	25,761.36	25,761.36

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

STATEMENT OF GENERAL BUDGET REVENUE

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-8

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I written notification of the award of public or private revenue. These insertions meet the statutory require N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

STATEMENT OF GENERAL BUDGET REVENUE

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-8

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have provided a written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

STATEMENT OF GENERAL BUDGET REVENUE

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-8

Source	Budget	Realized
PREVIOUS PAGE TOTALS	25,761.36	25,761.36
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
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		-
		-
		-
		-
		-
PAGE TOTALS	25,761.36	25,761.36

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have provided a written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

STATEMENT OF GENERAL BUDGET REVENUE

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-8'

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I written notification of the award of public or private revenue. These insertions meet the statutory require N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

bhance@watchungnj.gov

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATION

2020 Budget as Adopted	
2020 Budget - Added by N.J.S. 40A:4-87	
Appropriated for 2020 (Budget Statement Item 9)	
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	13,749,556.38
Paid or Charged - Reserve for Uncollected Taxes	582,000.00
Reserved	1,488,915.23
Total Expenditures	
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

S 2020

15,818,300.00
25,761.36
15,844,061.36
15,844,061.36
15,844,061.36
15,820,471.61
23,589.75

LOCAL

	-
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	-
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RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit
Excess of Anticipated Revenues:	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx
Delinquent Tax Collections	xxxxxxxxxx
	xxxxxxxxxx
Required Collection of Current Taxes	xxxxxxxxxx
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx
Sale of Municipal Assets	xxxxxxxxxx
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx
Prior Years Interfunds Returned in 2020	xxxxxxxxxx
Accounts Payable Cancelled	xxxxxxxxxx
	xxxxxxxxxx
	xxxxxxxxxx
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx
Balance - January 1, 2020	-
Balance - December 31, 2020	xxxxxxxxxx
Deficit in Anticipated Revenues:	xxxxxxxxxx
Miscellaneous Revenues Anticipated	164,508.41
Delinquent Tax Collections	-
Required Collection on Current Taxes	-
Interfund Advances Originating in 2020	5,929.56
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx
Surplus Balance - To Surplus (Sheet 21)	1,354,537.40
	1,524,975.37

Credit
xxxxxxxxxx
121,672.31
96,881.48
23,589.75
419,726.63
-
816,036.34
47,068.86
xxxxxxxxxx
xxxxxxxxxx
-
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-
xxxxxxxxxx
1,524,975.37

**SCHEDULE OF MISCELLANEOUS REVENUE
NOT ANTICIPATED**

[illegible]

ES

[illegible]

SCHEDULE OF MISCELLANEOUS REVENUE NOT ANTICIPATED

[illegible]

Sheet 20 Totals

ES

[illegible]

SURPLUS - CURRENT FUND

YEAR - 2020

	Debit
1. Balance - January 1, 2020	xxxxxxxxxx
2.	xxxxxxxxxx
3. Excess Resulting from 2020 Operations	xxxxxxxxxx
4. Amount Appropriated in the 2020 Budget - Cash	1,070,000.00
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-
6.	
7. Balance - December 31, 2020	4,665,052.27
	5,735,052.27

ANALYSIS OF BALANCE DECEMBER 31, 2020

(FROM CURRENT FUND - TRIAL BALANCE)

Cash	
Investments	
Sub Total	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Cash Surplus	
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	3,891.79
Deferred Charges #	
Cash Deficit #	
Total Other Assets	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Darr 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emerger and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

Credit
4,380,514.87
1,354,537.40
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
5,735,052.27

7,092,396.01
7,092,396.01
2,431,235.53
4,661,160.48
3,891.79
4,665,052.27

page, etc.), N.J.S.
 racy notes issued

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$
or		
(Abstract of Ratables)		\$
2. Amount of Levy Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$
5a. Subtotal 2020 Levy	\$ 38,734,355.53	
5b. Reductions due to tax appeals **	\$	
5c. Total 2020 Tax Levy		\$
6. Transferred to Tax Title Liens		\$
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$
9. Discount Allowed		\$
10. Collected in Cash: In 2019	\$ 196,734.16	
In 2020 *	\$ 37,950,095.73	
Homestead Benefit Credit	\$	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 25,500.00	
Total To Line 14	\$ 38,172,329.89	
11. Total Credits		\$
12. Amount Outstanding December 31, 2020		\$
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	<u>98.54%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and com

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 38,172,329.89
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 38,172,329.89

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

38,661,509.43

--

72,765.17

80.93

--

38,734,355.53

--

--

25,641.50

--

38,197,971.39

536,384.14

Complete sheet 22a.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 38,172,329.89
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 38,172,329.89
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 38,734,355.53
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.55%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 38,172,329.89
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 38,172,329.89
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 38,734,355.53
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.55%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit
1. Balance - January 1, 2020	xxxxxxxxxx
Due From State of New Jersey	4,141.79
Due To State of New Jersey	xxxxxxxxxx
2. Sr. Citizens Deductions Per Tax Billings	1,500.00
3. Veterans Deductions Per Tax Billings	23,250.00
4. Deductions Allowed By Tax Collector	750.00
5. Deductions Allowed By Tax Collector 2019 Taxes	500.00
6.	
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx
9. Received in Cash from State	xxxxxxxxxx
10.	
11.	
12. Balance - December 31, 2020	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx
Due To State of New Jersey	-
	30,141.79

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>1,500.00</u>
Line 3	<u>23,250.00</u>
Line 4	<u>750.00</u>
Sub - Total	<u>25,500.00</u>
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u><u>25,500.00</u></u>

JERSEY
IONS

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
26,250.00
xxxxxxxxxx
3,891.79
xxxxxxxxxx
30,141.79

SCHEDULE OF RESERVE FOR TAX APPEALS PEN
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 5

		Debit
Balance - January 1, 2020		xxxxxxxxxx
Taxes Pending Appeals	59,245.22	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		
Closed to Results of Operation		
(Portion of Appeal won by Municipality, including Interest)		
Balance - December 31, 2020		59,245.22
Taxes Pending Appeals*	59,245.22	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx
		59,245.22

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2020

bhance@watchungnj.gov
Signature of Tax Collector

T8245
License #

4/1/21
Date

ENDING -
(54:3-27)

Credit
59,245.22
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
59,245.22

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE

		Debit	
1. Balance - January 1, 2020		272,172.31	
A. Taxes	272,172.31	xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
2. Canceled:		xxxxxxxxx	
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			
5. Added Tax Title Liens			
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	-	
7. Balance Before Cash Payments		xxxxxxxxx	
8. Totals		272,172.31	
9. Balance Brought Down		271,672.31	
10. Collected:		xxxxxxxxx	
A. Taxes	271,672.31	xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
11. Interest and Costs - 2020 Tax Sale			
12. 2020 Taxes Transferred to Liens			
13. 2020 Taxes		536,384.14	
14. Balance - December 31, 2020		xxxxxxxxx	
A. Taxes	536,384.14	xxxxxxxxx	
B. Tax Title Liens	-	xxxxxxxxx	
15. Totals		808,056.45	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No.14 multiplied by percentage shown above is 536,384.14 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

LIENS

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
500.00
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
271,672.31
272,172.31
xxxxxxxxxx
271,672.31
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
536,384.14
xxxxxxxxxx
xxxxxxxxxx
808,056.45

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit
1. Balance - January 1, 2020	
2. Foreclosed or Deeded in 2020	xxxxxxxxxx
3. Tax Title Liens	-
4. Taxes Receivable	-
5A.	
5B.	xxxxxxxxxx
6. Adjustment to Assessed Valuation	
7. Adjustment to Assessed Valuation	xxxxxxxxxx
8. Sales	xxxxxxxxxx
9. Cash *	xxxxxxxxxx
10. Contract	xxxxxxxxxx
11. Mortgage	xxxxxxxxxx
12. Loss on Sales	xxxxxxxxxx
13. Gain on Sales	
14. Balance - December 31, 2020	xxxxxxxxxx
	-

CONTRACT SALES

	Debit
15. Balance - January 1, 2020	
16. 2020 Sales from Foreclosed Property	
17. Collected*	xxxxxxxxxx
18.	xxxxxxxxxx
19. Balance - December 31, 2020	xxxxxxxxxx
	-

MORTGAGE SALES

	Debit
20. Balance - January 1, 2020	
21. 2020 Sales from Foreclosed Property	
22. Collected*	xxxxxxxxxx
23.	xxxxxxxxxx
24. Balance - December 31, 2020	xxxxxxxxxx
	-

Analysis of Sale of Property: \$ -

* Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19) -

)

Credit	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
XXXXXXXXXX	
	-
	-

Credit	
XXXXXXXXXX	
XXXXXXXXXX	
	-
	-

Credit
XXXXXXXXXX
XXXXXXXXXX
-
-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____ \$
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____ \$
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____ \$
	\$ _____	\$ _____	\$ _____ \$
	\$ _____	\$ _____	\$ _____ \$
	\$ _____	\$ _____	\$ _____ \$
	\$ _____	\$ _____	\$ _____ \$
	\$ _____	\$ _____	\$ _____ \$
	\$ _____	\$ _____	\$ _____ \$
	\$ _____	\$ _____	\$ _____ \$
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ - \$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE NOT BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.				\$
2.				\$
3.				\$
4.				\$

S

Balance as at <u>Dec. 31, 2020</u>
-
-
-
-
-
-
-
-
-
-

BEEN

<u>Amount</u>

ED

Appropriated for in Budget of <u>Year 2021</u>

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAP FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUN CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020	
					By 2020 Budget	Canceled By Resolution
Totals		-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

S IIICIPAL

[illegible]

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020	
					By 2020 Budget	Canceled By Resolution
Totals		-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

[illegible]

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	14,310,000.00	
Issued	xxxxxxxx		
Paid	1,345,000.00	xxxxxxxx	
Outstanding - December 31, 2020	12,965,000.00	xxxxxxxx	
	14,310,000.00	14,310,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 1,354,000.00
2021 Interest on Bonds*		\$ 398,450.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 398,450.00

LIST OF BONDS ISSUED DURING 2020			
Purpose	2021 Maturity	Amount Issued	Date of Issue
Total	-	-	

Debt	
5,000.00	
3,450.00	

[illegible]

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	401,688.07	
Issued	xxxxxxxx		
Paid	38,796.65	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	362,891.42	xxxxxxxx	
	401,688.07	401,688.07	
2021 Loan Maturities			\$ 39,000.00
2021 Interest on Loans			\$ 7,000.00
Total 2021 Debt Service for Municipal Green Acres Trust Loan			\$ 46,000.00
MUNICIPAL GREEN ACRES TRUST LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$ 0.00
2021 Interest on Loans			\$ 0.00
Total 2021 Debt Service for Municipal Green Acres Trust Loan			\$ 0.00

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
Total	-	-	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS

NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	506,385.89	
Issued	xxxxxxxxxx		
Paid	77,746.59	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	428,639.30	xxxxxxxxxx	
	506,385.89	506,385.89	
2021 Loan Maturities			\$ 45,000.00
2021 Interest on Loans			\$ 4,000.00
Total 2021 Debt Service for Loan			\$ 49,000.00
LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$ 0.00
2021 Interest on Loans			\$ 0.00
Total 2021 Debt Service for Loan			\$ 0.00

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
Total	-	-	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
Total	-	-	

Debt size
-
-

[illegible]

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue
Total	-	-	

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 In Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

Debt
De

-

Interest Rate

Interest ement

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements	
						For Principal	For Interest **
Improvement #16-04	506,700.00	11/1/18	446,700.00	10/28/21	0.4000%	30,000.00	1,786.80
Improvement #16-07	500,000.00	11/1/18	440,000.00	10/28/21	0.4000%	30,000.00	1,760.00
Improvement #17-02	493,000.00	11/1/18	463,300.00	10/28/21	0.4000%	15,000.00	1,853.20
Improvement #17-08	228,000.00	11/1/18	228,000.00	10/28/21	0.4000%		912.00
Improvement #18-12	970,000.00	11/1/18	970,000.00	10/28/21	0.4000%		3,880.00
Improvement #18-15	1,283,000.00	11/1/19	1,282,550.00	10/28/21	0.4000%		5,130.20
Improvement #19-15	1,245,000.00	11/1/19	1,244,500.00	10/28/21	0.4000%		4,978.00
Page Totals	5,225,700.00		5,075,050.00			75,000.00	20,300.20

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

[illegible]

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements	
						For Principal	For Interest **
PREVIOUS PAGE TOTALS	5,225,700.00		5,075,050.00			75,000.00	20,300.20
PAGE TOTALS	5,225,700.00		5,075,050.00			75,000.00	20,300.20

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

[illegible]

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements	
						For Principal	For Interest **
PREVIOUS PAGE TOTALS	5,225,700.00		5,075,050.00			75,000.00	20,300.20
PAGE TOTALS	5,225,700.00		5,075,050.00			75,000.00	20,300.20

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

[illegible]

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
Total			-	-		-	-

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget For
		For Principal
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
Total	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece
	Funded	Unfunded					Funded
#01-10/02-29 Various 2001 Capital Improvements	452,956.88				52,956.88		400,000.00
#04-10 Various Public Improvements	29,363.00						29,363.00
#05-13 Acquisition of Fire Truck	50,000.00				50,000.00		
#06-16 Various Equipment and Improvements	49,860.26				49,860.26		
#06-17 Various Public Improvements	5,891.25				5,891.25		
#07-16 Various Equipment and Improvements	60,000.00				60,000.00		
#08-18 Acquisition of Fire and Recreation Equipment	60,000.00				60,000.00		
#09-02 Reconstruction of Bayberry Lane and Johnston	114,947.37				109,407.32		5,540.05
#09-13 Various Public Improvements	111,210.75				60,000.00		51,210.75
#12-05 Affordable Housing Services	66,150.72						66,150.72
#13-11 Police and Fire Equipment	931.98				160.01		771.97
#13-09 Acquisition & Installation of Radio Equipment	1,177.32						1,177.32
#14-17 Various Public Improvements	38,138.81				35,908.56		2,230.25
#15-3/16-01 Road Resurfacing Program	131,163.43				111,427.00		19,736.43
#15-11 Various Public Improvements	104,458.41				51,800.00		52,658.41
#16-04 Various Public Improvements		36,106.38			27,785.44		
#16-07 Various Public Improvements		103,243.60			50,000.00		
#16-10 Acquisition of Fire Truck	44,000.00				44,000.00		
#17-02 Various Public Improvements		96,276.73			44,520.00		
Page Total	1,320,250.18	235,626.71	-	-	813,716.72	-	628,838.90

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

umber 31, 2020
Unfunded
8,320.94
53,243.60
51,756.73
113,321.27

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	1,320,250.18	235,626.71	-	-	813,716.72	-	628,838.90
#18-12 Various Public Improvements		22,555.24			(7,687.63)		
#18-14 Installation of Electronic Sign	2,292.84						2,292.84
#18-15 Various Public Improvements & Equipment		848,004.54			235,000.11		
#19-14 Various Property Improvements	46,500.00				3,620.00		42,880.00
#19-15 Various Public Improvements		614,421.58			391,886.27		
PAGE TOTALS	1,369,043.02	1,720,608.07	-	-	1,436,535.47	-	674,011.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	1,369,043.02	1,720,608.07	-	-	1,436,535.47	-	674,011.74
PAGE TOTALS	1,369,043.02	1,720,608.07	-	-	1,436,535.47	-	674,011.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	1,369,043.02	1,720,608.07	-	-	1,436,535.47	-	674,011.74
GRAND TOTALS	1,369,043.02	1,720,608.07	-	-	1,436,535.47	-	674,011.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2020	xxxxxxxxxx
Received from 2020 Budget Appropriation *	xxxxxxxxxx
	xxxxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2020	729,866.72
	729,866.72

*The full amount of the 2020 budget appropriation should be transferred to this account unless the b appropriation is to be permitted to lapse.

Credit
419,866.72
310,000.00
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
729,866.72

alance of the

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2020	xxxxxxxxxx
Received from 2020 Budget Appropriation *	xxxxxxxxxx
Received from 2020 Emergency Appropriation *	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2020	-
	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
Total	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this report.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2020

	Debit
Balance - January 1, 2020	xxxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxxx
Misposting of Cash Receipts	
Appropriated to Finance Improvement Authorizations	
Appropriated to 2020 Budget Revenue	
Balance - December 31, 2020	173,954.21
	173,954.21

Credit
172,822.31
1,131.90
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
173,954.21

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.

Total Tax Levy for the Year 2020 was

\$

38,734,355.53
2.

Amount of Item 1 Collected in 2020 (*)

\$

38,172,329.89
3.

Seventy (70) percent of Item 1

\$

27,114,048.87

(*) Including prepayments and overpayments applied.

B.

1.

Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO

2.

Have payments been made for all bonded obligations or notes due on or before
December 31, 2020?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.

Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1.

Cash Deficit 2019

\$
2.

4% of 2019 Tax Levy for all purposes:

Levy --

\$

=

\$
3.

Cash Deficit 2020

\$
4.

4% of 2020 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2019	2020	Total
1.	State Taxes	\$	\$	\$
2.	County Taxes	\$	\$ (0.00)	\$
3.	Amounts due Special Districts	\$	\$ -	\$
4.	Amount due School Districts for School Tax	\$	\$ 2.00	\$

=====

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tal

-

(0.00)

-

2.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
Cash	
Investments	
Due from -	
Due from -	
Receivables Offset with Reserves:	
Consumer Accounts Receivable	-
Liens Receivable	-
Deferred Charges (Sheet 48)	
Cash Liabilities:	
Appropriation Reserves	
Encumbrances Payable	
Accrued Interest on Bonds and Notes	
Due to -	
Subtotal - Cash Liabilities	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total	-

(Do not crowd - add additional sheets)

Credit

-

-

-

-
-

"C"

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Credit

XXXXXXXXXX

[illegible]

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
PREVIOUS PAGE TOTALS	-
BONDS PAYABLE	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
BOND ANTICIPATION NOTES	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
CONTRACTS PAYABLE	
ENCUMBRANCES	
DUE TO OPERATING	
RESERVE FOR AMORTIZATION	
RESERVE FOR DEFERRED AMORTIZATION	
RESERVE FOR DEBT SERVICE	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL IMPROVEMENT FUND	
CAPITAL FUND BALANCE	
TOTALS	-

(Do not crowd - add additional sheets)

Credit

-
-
-
-
-
-
-

-
-
-
-

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2020[illegible]

(Do not crowd - add additional sheets)

Credit
-
-
-
-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

Balance Dec. 31, 2020
xxxxxxxxx
-
-
-
-
-
xxxxxxxxx
-
-
-
-
-
-
xxxxxxxxx
-
-
-
-
-

SCHEDULE OF UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash
Operating Surplus Anticipated		-
Operating Surplus Anticipated with Consent of Director of Local Government		
Reserve for Debt Service		
Capital Fund Balance		
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX
Subtotal	-	-
Deficit (General Budget) **		
	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2019 Appropriation Reserves Canceled in 2020	
Total Revenue Realized	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	-
Reserved	-
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	-
Less: Deferred Charges Included in Above "Total Expenditures"	

Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund To the EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in Utility for 2019

2019 Appropriation Reserves Canceled in 2020	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "	

* Excess (Revenue Realized)

** Items must be shown in same amounts on Sheet 44.

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neral

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cit in the

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RESULTS OF 2020 OPERATIONS - UTILITY

	Debit
Excess in Anticipated Revenues	xxxxxxxxxx
Unexpended Balances of Appropriations	xxxxxxxxxx
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx
Deficit in Anticipated Revenues	-
Operating Deficit - to Trial Balance	xxxxxxxxxx
Excess in Operations - to Operating Surplus	-
* See restriction in amount on Sheet 45, SECTION 2	-

OPERATING SURPLUS - UTILITY

	Debit
Balance - January 1, 2020	xxxxxxxxxx
Excess in Results of 2020 Operations	xxxxxxxxxx
Amount Appropriated in the 2020 Budget - Cash	-
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services	
Balance - December 31, 2020	-
	-

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

Credit
-
-
-
-
XXXXXXXXXX
XXXXXXXXXX
-
XXXXXXXXXX
-

Credit
-
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
-

-
-
-
-
-
-

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

SCHEDULE OF UTILITY LIENS

Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 2)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ -	\$ -	\$ -	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$ -	\$ -	\$ -	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

t 29)

Balance as at <u>Dec. 31, 2020</u>
-
-
-
-
-
-
-
-
-
-

BEEN

<u>Amount</u>

ED

Appropriated for in Budget of <u>Year 2021</u>

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020	
					By 2020 Budget	Canceled By Resolution
		Totals	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

[illegible]

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servic
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

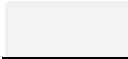
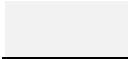
INTEREST ON BONDS - UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
	-	-	

lebt
ce



Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN**

	Debit	Credit	2021 D Servic
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

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-

Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN**

	Debit	Credit	2021 D Servic
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

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--

-

Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021	
						For Principal	For Interest
1.							-
2.							-
3.							
4.							
5.							
6.							
7.							
8.							
9.							
TOTAL	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

[illegible]

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021	
						For Principal	For Interest
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
TOTAL	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2021 Interest on Notes	\$
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$

(Do not crowd - add additional sheets)

Interest Computed to (Insert Date)

-
-
-

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021	
						For Principal	For Interest **
	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget I For Prinicipal
Total	-	-

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PAGE TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

September 30, 2020

Unfunded

—

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2020	xxxxxxxxxx
Received from 2020 Budget Appropriation	xxxxxxxxxx
	xxxxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2020	-
	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2020	xxxxxxxxxx
Received from 2020 Budget Appropriation *	xxxxxxxxxx
Received from 2020 Emergency Appropriation *	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2020	-
	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

[illegible]

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
	-	-	-

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2020

	Debit
Balance - January 1, 2020	xxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxx
Miscellaneous	
Appropriated to Finance Improvement Authorization	
Appropriation to 2020 Budget Reserve	
Balance - December 31, 2020	-
	-

Amount of Down Payment in Budget of 2020 or Prior Years
-

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
Cash	
Investments	
Due from -	
Due from -	
Receivables Offset with Reserves:	
Consumer Accounts Receivable	-
Liens Receivable	-
Deferred Charges (Sheet 48)	
Cash Liabilities:	
Appropriation Reserves	
Encumbrances Payable	
Accrued Interest on Bonds and Notes	
Due to -	
Subtotal - Cash Liabilities	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total	-

(Do not crowd - add additional sheets)

Credit

-

-

-

"C"

-
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
PREVIOUS PAGE TOTALS	-
BONDS PAYABLE	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
BOND ANTICIPATION NOTES	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
CONTRACTS PAYABLE	
ENCUMBRANCES	
DUE TO OPERATING	
RESERVE FOR AMORTIZATION	
RESERVE FOR DEFERRED AMORTIZATION	
RESERVE FOR DEBT SERVICE	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL IMPROVEMENT FUND	
CAPITAL FUND BALANCE	
TOTALS	-

(Do not crowd - add additional sheets)

Credit

-
-
-
-
-
-
-

-
-
-
-

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2020[illegible]

(Do not crowd - add additional sheets)

Credit
-
-
-
-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

Balance Dec. 31, 2020
xxxxxxxx
-
-
-
-
-
xxxxxxxx
-
-
-
-
-
-
xxxxxxxx
-
-
-
-
-

SCHEDULE OF UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash
Operating Surplus Anticipated		-
Operating Surplus Anticipated with Consent of Director of Local Government		
Reserve for Debt Service		
Capital Fund Balance		
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX
Subtotal	-	-
Deficit (General Budget) **		
	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

[illegible]

	XXXXXXXXXX
	-
	-
	-
	-

STATEMENT OF 2020 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2019 Appropriation Reserves Canceled in 2020	
Total Revenue Realized	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	-
Reserved	-
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	-
Less: Deferred Charges Included in Above "Total Expenditures"	

Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund To the EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in Utility for 2019

2019 Appropriation Reserves Canceled in 2020	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "	

* Excess (Revenue Realized)

** Items must be shown in same amounts on Sheet 44.

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RESULTS OF 2020 OPERATIONS - UTILITY

	Debit
Excess in Anticipated Revenues	xxxxxxxxxx
Unexpended Balances of Appropriations	xxxxxxxxxx
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx
Deficit in Anticipated Revenues	-
Operating Deficit - to Trial Balance	xxxxxxxxxx
Excess in Operations - to Operating Surplus	-
* See restriction in amount on Sheet 45, SECTION 2	-

OPERATING SURPLUS - UTILITY

	Debit
Balance - January 1, 2020	xxxxxxxxxx
Excess in Results of 2020 Operations	xxxxxxxxxx
Amount Appropriated in the 2020 Budget - Cash	-
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services	
Balance - December 31, 2020	-
	-

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

Credit
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XXXXXXXXXX
XXXXXXXXXX
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XXXXXXXXXX
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Credit
-
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
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-
-
-

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

SCHEDULE OF UTILITY LIENS

Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 2)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ -	\$ -	\$ -	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$ -	\$ -	\$ -	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

t 29)

Balance as at <u>Dec. 31, 2020</u>
-
-
-
-
-
-
-
-
-
-

BEEN

<u>Amount</u>

ED

Appropriated for in Budget of <u>Year 2021</u>

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020	
					By 2020 Budget	Canceled By Resolution
Totals		-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

[illegible]

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servic
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

INTEREST ON BONDS - UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

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Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN**

	Debit	Credit	2021 D Servic
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

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Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN**

	Debit	Credit	2021 D Servic
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
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Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021	
						For Principal	For Interest
1.							-
2.							-
3.							
4.							
5.							
6.							
7.							
8.							
9.							
TOTAL	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

[illegible]

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021	
						For Principal	For Interest
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
TOTAL	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2021 Interest on Notes	\$
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$

(Do not crowd - add additional sheets)

Interest Computed to (Insert Date)

-
-
-

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021	
						For Principal	For Interest **
	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget I
		For Prinicipal
Total	-	-

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
Total	70000-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

September 30, 2020

Unfunded

—

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2020	xxxxxxxx
Received from 2020 Budget Appropriation	xxxxxxxx
	xxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2020	-
	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2020	xxxxxxxx
Received from 2020 Budget Appropriation *	xxxxxxxx
Received from 2020 Emergency Appropriation *	xxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2020	-
	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

[illegible]

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
	-	-	-

UTILITY FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2020

	Debit
Balance - January 1, 2020	xxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxx
Miscellaneous	
Appropriated to Finance Improvement Authorization	
Appropriation to 2020 Budget Reserve	
Balance - December 31, 2020	-
	-

Amount of Down Payment in Budget of 2020 or Prior Years
-

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
Cash	
Investments	
Due from -	
Due from -	
Receivables Offset with Reserves:	
Consumer Accounts Receivable	-
Liens Receivable	-
Deferred Charges (Sheet 48)	
Cash Liabilities:	
Appropriation Reserves	
Encumbrances Payable	
Accrued Interest on Bonds and Notes	
Due to -	
Subtotal - Cash Liabilities	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total	-

(Do not crowd - add additional sheets)

Credit

-

-

-	"C"

-
-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Credit

XXXXXXXXXX

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[illegible]

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
PREVIOUS PAGE TOTALS	-
BONDS PAYABLE	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
BOND ANTICIPATION NOTES	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
CONTRACTS PAYABLE	
ENCUMBRANCES	
DUE TO OPERATING	
RESERVE FOR AMORTIZATION	
RESERVE FOR DEFERRED AMORTIZATION	
RESERVE FOR DEBT SERVICE	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL IMPROVEMENT FUND	
CAPITAL FUND BALANCE	
TOTALS	-

(Do not crowd - add additional sheets)

Credit

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**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2020[illegible]

(Do not crowd - add additional sheets)

Credit
-
-
-
-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

Balance Dec. 31, 2020
xxxxxxxx
-
-
-
-
-
xxxxxxxx
-
-
-
-
-
-
xxxxxxxx
-
-
-
-
-

SCHEDULE OF UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash
Operating Surplus Anticipated		-
Operating Surplus Anticipated with Consent of Director of Local Government		
Reserve for Debt Service		
Capital Fund Balance		
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX
Subtotal	-	-
Deficit (General Budget) **		
	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

Excess or Deficit*
-
-
-
-
-
-
-
-
-
xxxxxxxxx
-
-
-
-

xxxxxxxxx
-
-
-

STATEMENT OF 2020 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2019 Appropriation Reserves Canceled in 2020	
Total Revenue Realized	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	-
Reserved	-
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	-
Less: Deferred Charges Included in Above "Total Expenditures"	

Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund To the EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in Utility for 2019

2019 Appropriation Reserves Canceled in 2020	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "	

* Excess (Revenue Realized)

** Items must be shown in same amounts on Sheet 44.

General

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RESULTS OF 2020 OPERATIONS - UTILITY

	Debit
Excess in Anticipated Revenues	xxxxxxxxxx
Unexpended Balances of Appropriations	xxxxxxxxxx
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx
Deficit in Anticipated Revenues	-
Operating Deficit - to Trial Balance	xxxxxxxxxx
Excess in Operations - to Operating Surplus	-
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	-

OPERATING SURPLUS - UTILITY

	Debit
Balance - January 1, 2020	xxxxxxxxxx
Excess in Results of 2020 Operations	xxxxxxxxxx
Amount Appropriated in the 2020 Budget - Cash	-
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services	
Balance - December 31, 2020	-
	-

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

Credit
-
-
-
-
XXXXXXXXXX
XXXXXXXXXX
-
XXXXXXXXXX
-

Credit
-
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
-

-
-
-
-
-
-

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	
Increased by:			
User Charges Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

SCHEDULE OF UTILITY LIENS

Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 2)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ -	\$ -	\$ -	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$ -	\$ -	\$ -	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

t 29)

Balance as at <u>Dec. 31, 2020</u>
-
-
-
-
-
-
-
-
-
-

BEEN

<u>Amount</u>

ED

Appropriated for in Budget of <u>Year 2021</u>

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020	
					By 2020 Budget	Canceled By Resolution
Totals		-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

[illegible]

AND 2021 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servic
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

INTEREST ON BONDS - UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

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Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN**

	Debit	Credit	2021 D Servic
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

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Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN**

	Debit	Credit	2021 D Servic
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue
	-	-	

Debt
ce

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Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021	
						For Principal	For Interest
1.							-
2.							-
3.							
4.							
5.							
6.							
7.							
8.							
9.							
TOTAL	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

[illegible]

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2021 Interest on Notes	\$
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$

(Do not crowd - add additional sheets)

Interest Computed to (Insert Date)

-
-
-

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021	
						For Principal	For Interest **
	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget I
		For Prinicipal
Total	-	-

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
Total	70000-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

September 30, 2020

Unfunded

—

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PAGE TOTALS	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2020	xxxxxxxxx
Received from 2020 Budget Appropriation	xxxxxxxxx
	xxxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2020	-
	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2020	xxxxxxxxx
Received from 2020 Budget Appropriation *	xxxxxxxxx
Received from 2020 Emergency Appropriation *	xxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2020	-
	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
-

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
-

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
	-	-	-

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2020

	Debit
Balance - January 1, 2020	xxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxx
Miscellaneous	
Appropriated to Finance Improvement Authorization	
Appropriation to 2020 Budget Reserve	
Balance - December 31, 2020	-
	-

Amount of Down Payment in Budget of 2020 or Prior Years
-

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

